HAURAKI PLAINS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1925.

Liabilities.

	£ s. d.	£ s. d.
Capital Account—		
Advances from Local Bodies' Loans Account	31,000 0 0	
Debentures issued—		
State-guaranteed Advances Act, 1909 ..	95,000 0 0	
Hauraki Plains Amendment Act, 1913	504,000 0 0	
Liability for expenditure from Public Works Fund ..	5,070 0 0	
Value of Crown lands set apart under the Act	45,000 0 0	
		680,070 0 0
Appreciation in value of lands transferred to control of Land Board		24,545 17 11
Interest accrued but unpaid on debentures issued under Hauraki Plains Amendment Act, 1913		5,220 11 0
Consolidated Fund—		
Interest on debentures issued under Local Bodies' Loans Act, 1908	26,831 15 5	
Interest, 1924–25, on debentures issued under Hauraki Plains Amendment Act, 1913 ..	21,990 17 2	
Unpaid rates levied, 1917–21	123 13 0	
		48,946 5 7
Public Works Fund—		
Interest on expenditure from Lands Improvement vote		2,053 7 0
Sinking fund reserve		5,850 17 4
Sundry creditors		6,850 8 9
Rates, &c., paid in advance		0 5 1
Writings off Suspense		5 4 1
Rents charged in advance		2,867 0 0
		£776,409 16 9

Assets.

	£ s. d.	£ s. d.
Improved land—		
Handed over to Land Board for settlement		327,459 17 11
Less sales	£ s. d. 75,392 7 5	
Reductions by Revaluation Board ..	40,580 0 0	
		115,972 7 5
		211,487 10 6
Unimproved lands—		
Not yet disposed of		44,481 10 9
Improvements on adjoining Crown lands		7,710 0 0
Permanent reserves		8,851 0 0
Works in progress—		
Expenditure on land in process of reclamation, including formation and metalling of roads		312,040 11 10
Artesian wells—		
Hauraki Plains Crown tenants	£ s. d. 1,753 17 11	
Permanent reserves and Crown lands ..	216 10 9	
		1,970 8 8
Buildings		7,272 6 0
Wharves		5,909 0 0
Machinery and plant		66,651 17 6
Live-stock		302 16 0
Loose tools		1,473 15 6
Stores and fuel		5,924 12 6
Sundry debtors for—	£ s. d.	
Rents	5,410 3 9	
Sales of land ..	2,515 7 6	
Interest on sales, &c. ..	192 7 7	
Rates	9,329 10 0	
Tram freights ..	441 10 1	
Miscellaneous ..	3,376 6 10	
		21,265 5 9
Postponed rent		199 18 9
Writings-off in suspense		5 4 1
Revaluation Board determinations—		
Reduction in value of land	£ s. d. 40,580 0 0	
Rents written off ..	5,383 16 9	
Remission of rents ..	5,157 12 4	
		51,121 9 1
Interest accrued but not due on sales of land		60 0 0
Sinking fund—		
In hands of Public Trustee	£ s. d. 2,176 5 6	
Proportion under Public Debt Extinction Act, 1910	3,674 11 10	
		5,850 17 4
Revenue Account balance		17,924 17 5
Cash in Public Account		5,906 15 1
		£776,409 16 9

The Valuer-General has been requested to value all unlet lands within the area and lands in process of reclamation.

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Chief Accountant.

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