

GOVERNMENT RAILWAYS SUPERANNUATION FUND.

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 90, GOVERNMENT RAILWAYS ACT, 1908.

Revenue Account for Year ended 31st March, 1925.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.
To Retiring-allowances to members ..	181,603	11	0	By Members' contributions ..	139,332	13	9
Allowances to widows and children ..	14,487	10	4	Members' contributions on account of			
Refunds of total contributions ..	25,739	18	4	casual service ..	5,434	15	11
Refunds of contributions in excess of				Fines ..	425	15	0
allowances drawn by deceased bene-				Subsidies ..	105,000	0	0
ficiaries ..	737	12	11	Donations ..	10	0	0
Travelling-expenses of Board members	49	6	11	Interest ..	36,940	16	0
Public Trust Office charges ..	664	6	3				
Audit fees ..	50	0	0				
Transfers to other funds ..	50	14	6				
Salaries ..	1,310	9	0				
Postages ..	109	3	4				
Printing, stationery ..	56	5	8				
Balance carried down, being excess of							
income over expenditure for year ..	62,285	2	5				
	<u>£287,144</u>	<u>0</u>	<u>8</u>		<u>£287,144</u>	<u>0</u>	<u>8</u>
To Balance accumulated funds at 31st				By Accumulated funds brought forward			
March, 1925 ..	734,112	8	11	on 1st April, 1924 ..	671,827	6	6
	<u>£734,112</u>	<u>8</u>	<u>11</u>	Balance brought down ..	62,285	2	5
					<u>£734,112</u>	<u>8</u>	<u>11</u>

Balance-sheet as at 31st March, 1925.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accumulated funds as per Revenue				Investment Account ..	656,060	19	11
Account ..	734,112	8	11	Current Account ..	40,685	6	5
Retiring and other allowances due, not				Contributions and fines in transit ..	12,168	10	0
paid—				Contributions outstanding ..	2,239	2	6
Members ..	692	0	10	Contributions due by members in respect			
Widows and children ..	161	17	11	of casual service ..	8,651	1	0
Refunds of contributions ..	1,728	15	7	Allowances recoverable ..	52	0	0
Transfers to other funds ..	4	13	1	Treasury, cost-of-living bonus ..	1,447	12	10
Interest paid in advance ..	53	2	6	Interest outstanding ..	6,763	6	10
Commission due to Public Trustee ..	140	1	2	Interest accrued but not due ..	8,822	10	1
	<u>£736,893</u>	<u>0</u>	<u>0</u>	Sundry <i>Dr.</i> (insurance premium) ..	2	10	5
					<u>£736,893</u>	<u>0</u>	<u>0</u>

COST OF LIVING BONUS ACCOUNT.

Disbursements and Recoveries during Year ended 31st March, 1925.

	£	s.	d.		£	s.	d.
To Balance due by Treasury, 31st March,				By Cash received from Treasury ..	18,204	3	9
1924 ..	1,473	12	7	Balance due by Treasury, 31st March,			
Disbursements to annuitants ..	18,178	4	0	1925 ..	1,447	12	10
	<u>£19,651</u>	<u>16</u>	<u>7</u>		<u>£19,651</u>	<u>16</u>	<u>7</u>

J. G. COATES,
Chairman of the Government Railways
Superannuation Fund Board.

H. VALENTINE,
Acting Chief Accountant.

I hereby certify that the statement of receipts and payments, Revenue Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.

G. F. C. CAMPBELL,
Controller and Auditor-General.

STATEMENT OF RECEIPTS AND DISBURSEMENTS OF THE GOVERNMENT RAILWAYS SUPERANNUATION FUND FOR THE YEAR ENDED 31ST MARCH, 1925, UNDER SECTION 90 OF THE GOVERNMENT RAILWAYS ACT, 1908.

Receipts.

<i>Dr.</i>	£	s.	d.
Balance in hands of Public Trustee on 31st March, 1925 ..	654,546	10	11
Contributions by staff ..	139,240	16	9
Fines ..	402	15	0
Payment from Consolidated Fund in terms of section 19 of the Public Service			
Classification and Superannuation Amendment Act, 1909 ..	25,000	0	0
Payment from Working Railways Department ..	80,000	0	0
Donation ..	10	0	0
Interest ..	21,408	1	7
Amount of cost-of-living bonus received from Treasury for disbursement to annuitants			
of Superannuation Fund ..	18,204	3	9
	<u>£938,812</u>	<u>8</u>	<u>0</u>