## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1924.

### Income and Expenditure Account.

*Income.*

| | £ s. d. | £ s. d. |
|---|---|---|
| Government grants— | | |
| Statutory .. .. | 12,665 7 9 | |
| Capitation .. .. | 165 0 0 | |
| Education library .. | 100 0 0 | |
| | | 12,930 7 9 |
| University of New Zealand— | | |
| National endowment .. | 1,031 14 4 | |
| Less grant to Workers' Educational Association .. .. | 350 0 0 | |
| | | 681 14 4 |
| Endowments— | | |
| Rents from property .. .. | | 769 5 3 |
| Sales investments, interest— | | |
| Auckland City Council (£10,200) .. .. | 510 0 0 | |
| Auckland Electric-power Board (£300) .. | 10 13 10 | |
| War bonds .. .. | 5 0 0 | |
| Fixed deposit .. .. | 0 15 9 | |
| | | 526 9 7 |
| Education reserves .. .. .. | | 553 5 11 |
| Royalties .. .. .. .. | | 84 18 0 |
| Interest on invested funds— | | |
| Mortgages .. .. | 218 11 4 | |
| Debentures, Auckland City Council (£400) .. | 16 0 0 | |
| | | 234 11 4 |
| Donation, New Zealand Society of Accountants .. .. .. | | 100 0 0 |
| Subsidy accrued .. .. .. | | 100 0 0 |
| Student fees, 1924 .. .. .. | | 8,550 17 6 |
| College fees, 1924 .. .. .. | | 1,037 8 0 |
| Sundries— | | |
| Annual examination entrance fees .. .. | 308 3 6 | |
| Less expenses .. .. | 295 8 6 | |
| | | 12 15 0 |
| Music examination entrance fees .. .. | 90 10 6 | |
| Less expenses .. .. | 67 1 6 | |
| | | 23 9 0 |
| Sale of calendars and books | 31 10 3 | |
| Duplicating .. .. | 1 5 3 | |
| Fines .. .. .. | 56 15 6 | |
| Testing fees .. .. | 90 10 0 | |
| Hire of rooms .. .. | 0 10 6 | |
| | | 180 11 6 |
| | | £25,785 13 2 |

*Expenditure.*

| | £ s. d. | £ s. d. |
|---|---|---|
| Temporary accommodation .. | | 35 17 0 |
| Salaries.. .. .. | 19,942 6 4 | |
| Less grant to Professor of Education .. .. | 779 3 4 | |
| | | 19,163 3 0 |
| Premiums .. .. | .. | 111 4 5 |
| Printing .. .. | 312 1 9 | |
| Printing calendars .. | 60 19 5 | |
| Stationery and advertising | 175 11 6 | |
| | | 548 12 8 |
| Cleaning .. .. | 44 15 4 | |
| Lighting and heating .. | 376 3 10 | |
| | | 420 19 2 |
| Water .. .. .. | 53 8 6 | |
| Electric power .. .. | 125 7 4 | |
| | | 178 15 10 |
| Insurances .. .. | .. | 140 11 2 |
| Lecture requisites— | | |
| Accountancy .. .. | 3 8 0 | |
| Architecture .. .. | 9 3 6 | |
| Geology .. .. | 12 5 1 | |
| Law .. .. .. | 2 7 0 | |
| Education .. .. | 266 11 5 | |
| | | 293 15 0 |
| Grants— | | |
| Biology .. .. | 62 4 8 | |
| Chemistry, general .. | 336 8 2 | |
| Chemistry, special .. | 72 1 0 | |
| Engineering .. .. | 136 2 6 | |
| Physics .. .. | 154 1 5 | |
| | | 760 17 9 |
| Office expenses .. .. .. | | 35 19 9 |
| Audit expenses .. .. .. | | 22 10 0 |
| Graduation expenses .. .. .. | | 13 6 0 |
| General expenses .. .. .. | | 48 6 7 |
| Interest and commission .. .. | | 9 3 2 |
| Library and maintenance .. .. | | 167 3 9 |
| Legal expenses .. .. .. | | 21 19 3 |
| Property expenses .. .. .. | | 51 11 6 |
| Repairs .. .. .. .. | | 487 3 3 |
| School of Music .. .. .. | | 24 8 6 |
| Travelling-expenses .. .. .. | | 44 0 11 |
| Appointments to staff .. .. | | 250 0 0 |
| Music scholarship .. .. .. | | 2 11 0 |
| Workers' Educational Association bursary .. .. .. .. | | 14 2 0 |
| Telegrams, postage, &c. .. .. | | 158 19 10 |
| Depreciation— | £ s. d. | |
| Science equipment .. | 908 4 2 | |
| Engineering equipment .. | 413 17 6 | |
| Engineering building .. | 359 2 6 | |
| Library .. .. | 331 13 2 | |
| Science furniture .. | 81 14 1 | |
| Engineering furniture .. | 15 10 4 | |
| Arts accommodation .. | 351 11 0 | |
| Office furniture and fittings | 156 8 7 | |
| | | 2,618 1 4 |
| Excess of income over expenditure .. | | 162 10 4 |
| | | £25,785 13 2 |