

PUBLIC ACCOUNTS, 1924-1925.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT

1923-1924.		RECEIPTS.						1924-1925.	
£	s. d.							£	s. d.
5,939	6 8	Balance at beginning of Year.—						1,393	14 1
150,000	0 0	Cash in the Public Account						211,250	0 0
		Investment Account							
155,939	6 8								212,643 14 1
90	17 3	Profit on Sales of British War-loan Stock						..	..
6,613	10 2	Interest on Securities held by Investment Account						..	9,091 0 8
50,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,— Transfer from the Consolidated Fund						..	50,000 0 0
£212,643	14 1	Totals						..	£271,734 14 9

EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
9,825	12 8	Balance at beginning of Year.—						6,550	8 6		
..		Cash in the Public Account						782	12 0		
233,800	0 0	Imprints outstanding— In the Dominion						41,100	0 0		
		Investment Account								48,433	0 6
243,625	12 8										
..		Credits in reduction of expenditure under Section 3 of the Education Purposes Loans Act, 1919						..		14,615	11 10
100,000	0 0	Appropriation Act, 1923, Section 15,— Transfer from Consolidated Fund (Ordinary Revenue Account)						..		..	
..		New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— New Zealand Consolidated Stock, 1944— 4½ per cent. Inscribed Stock issued						250,000	0 0		
288	0 4	New Zealand Consolidated Stock, 1935/1945— 5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers						233	19 3		
200	0 0	Debentures issued						290,000	0 0		
488	0 4									540,233	19 3
£344,113	13 0	Totals						..		£603,282	11 7

NOTE.—In these accounts the credits-in-aid (section 22, Appropriation Act, 1923) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as formerly.

For the purposes of comparison a summary showing the net expenditure will be found on page 71.