Balance-sheet as at 31st December, 1924.

(No. 1.—Capital Statement.)

Fixed Assets.	£ s. d.	£ s. d.
Buildings and equipment—		
New Arts building ..	45,272 5 1	
1924 additions ..	29,121 12 6	
		74,393 17 7
Students' buildings ..	4,099 15 6	
1924 additions ..	4,517 15 0	
		8,617 10 6
Retaining-wall, grounds, &c. ..		1,703 5 9
Science building		20,012 0 0
Science equipment ..	8,610 0 0	
1924 additions ..	472 1 9	
	9,082 1 9	
Less depreciation ..	908 4 2	
		8,173 17 7
Engineering building ..	2,873 8 3	
Less depreciation ..	359 2 6	
		2,514 5 9
Engineering equipment	3,751 5 0	
1924 additions ..	387 10 2	
	4,138 15 2	
Less depreciation ..	413 17 6	
		3,724 17 8
Furniture—		
Science building ..	655 12 10	
Less depreciation ..	81 14 1	
		573 18 9
Engineering building ..	124 2 8	
Less depreciation ..	15 10 4	
		108 12 4
Arts accommodation ..	412 9 0	
Less depreciation ..	351 11 0	
		60 18 0
Office furniture and fittings	312 17 2	
Less depreciation ..	156 8 7	
		156 8 7
Library	3,735 6 0	
1924 additions ..	686 16 4	
	4,422 2 4	
Less depreciation ..	331 13 2	
		4,090 9 2
Endowment lands ..	..	61,311 0 0
Properties—		
Science building sites ..	5,920 0 0	
Arts building site ..	24,500 0 0	
		30,420 0 0
		£215,861 1 8

Liabilities.	£ s. d.
Capital balance, 31st December, 1924 ..	215,861 1 8
	£215,861 1 8

Statement No. 2.

	£ s. d.	£ s. d.
Cash at Bank of New Zealand—		
General	4,123 7 0	
Fixed deposit.. ..	27,000 0 0	
Imprest	30 0 0	
		31,153 7 0
Endowment Sales Investment—		
Auckland City Council debentures	10,200 0 0	
Auckland Electric-power Board debentures ..	300 0 0	
Fixed deposit.. ..	34 12 7	
		10,534 12 7
Endowment and Sinking Fund investment—		
Mortgage investments ..	3,525 0 0	
Auckland City Council debentures	400 0 0	
War-loan certificates ..	5 4 0	
		3,930 4 0
Physics notes in stock ..	..	23 7 0
Sundry debtors—		
Rent arrears—		
Starr	143 19 9	
Clinch	123 14 0	
Rent accrued—Cooper..	12 6 2	
		279 19 11
Mortgage interest—		
Accrued	6 18 2	
Arrears	48 15 0	
		55 13 2
Subsidy on donation ..	..	100 0 0
Endowment investment interest accrued		0 15 9
		£46,077 19 5

	£ s. d.	£ s. d.
Endowment sales		10,534 12 7
Endowment and sinking fund		3,930 4 0
New Building Fund—	£ s. d.	
Donations and subsidies	23,183 13 0	
Less survey fees ..	789 11 4	
		22,394 1 8
Annual examination fees in advance ..		8 8 0
Revenue balance, 31st December, 1924 ..		9,210 13 2
		£46,077 19 5

W. R. O'Shea, Registrar.