

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

	£	s.	d.		£	s.	d.	£	s.	d.
To Balance, 31st March, 1924	4,814	6	3	By Rents	8,159	17	2			
	£	s.	d.	Dividend	2	2	0			
Interest	3,391	18	10					8,161	19	2
Commission	223	14	2	Balance				2,868	5	3
Land-tax	1,801	12	5							
Legal expenses	71	15	3							
Committees' travelling- expenses and fees	142	17	6							
Rates	285	3	1							
Valuation fees	66	5	0							
Survey expenses	40	0	0							
Management and gene- ral expenses	192	11	11							
	<u>6,215</u>	<u>18</u>	<u>2</u>							
	£11,030	4	5					£11,030	4	5

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925.

WAITANGIRUA STATION.

			£	s.	d.
Balance at debit, 31st March, 1924			8,389	12	6
	<i>Debits.</i>				
		£	s.	d.	
Grass-seed and sowing ..	113	8	6		
Fencing	635	19	4		
Building	51	9	5		
					800 17 3
Sheep bought	659	5	6		
Cattle bought	37	10	0		
Horses bought	6	0	0		
Wages, permanent hands ..	538	0	0		
Casual labour—Droving, shearing, &c. ..	365	16	2		
Repairs and maintenance ..	302	5	6		
Chaff	95	5	0		
Fire and accident insurance ..	36	0	10		
Rates	411	19	3		
Cartage and railage	123	2	0		
Stores	181	12	9		
Telephone	16	14	2		
Interest	594	16	3		
Legal expenses	4	4	0		
Management and office expenses	166	15	3		
					3,539 6 8
					12,729 16 5

MANGATAHU STATION.

	£	s.	d.
Balance at debit, 31st March, 1924	14,923	11	1
<i>Debits.</i>			
Sheep bought	173	0	0
Cattle bought	415	0	0
Horses bought	19	0	6
Plant	16	1	10
Wages, permanent hands ..	733	0	0
Casual labour—Droving, shearing, &c.	338	13	8
Repairs and maintenance ..	375	0	11
Fire and accident insurance ..	19	2	1
Stores	214	1	10
Rates and taxes	203	17	0
Telephone	14	19	5
Cartage and railage	137	8	1
Mail charges	8	18	10
Interest	848	15	6
Management and office ex- penses	301	3	0
Subscription to dog-trial funds	5	5	0
		3,823	7 8
		18,746	18 9
<i>Credits.</i>			
Surplus on wool unrealized, 31st March, 1924—	£	s.	d.
Realized ..	3,345	12	3
Valued at ..	1,649	6	1
	1,696	6	2
Surplus on mutton unreal- ized, 31st March, 1924—	£	s.	d.
Realized ..	1,101	7	2
Valued at ..	732	15	0

Live-stock on station, 31st March, 1925 :—

		£	s.	d.
5,019 sheep ..	..	3,428	15	0
291 cattle ..	..	1,340	0	0
18 horses ..	..	90	0	0
		£4,858	15	0

Live-stock on station, 31st March, 1925 :—

		£	s.	d.
8,004 sheep	..	5,243	8	0
998 cattle	..	3,553	10	0
11 horses	..	70	0	0
		£8,866	18	0