

1925.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(SEVENTEENTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1925.

Presented to Parliament pursuant to the provisions of the Public Service Classification and Superannuation Act, 1908.

REPORT

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund:—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
				£ s. d.	£ s. d.
5	1,228	233	1,461	170,199 16 8	8,509 19 10
6	189	18	207	47,100 12 6	2,826 0 9
7	118	16	134	31,615 16 8	2,213 2 2
8	69	5	74	18,721 0 10	1,497 13 8
9	31	2	33	8,529 11 8	767 13 3
10	7	...	7	1,677 6 8	167 14 8
Transfers from other funds	3	2	5	1,053 13 4	52 13 8
Totals ...	1,645	276	1,921	278,897 18 4	16,034 18 0

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1925 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:—

Rate per Cent. of Contribution as provided by the Act.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
				£ s. d.	£ s. d.
5	9,921	1,758	11,679	2,744,660 0 0	137,233 0 0
6	1,588	167	1,755	559,653 15 0	33,579 4 6
7	1,098	123	1,221	401,121 5 0	28,078 9 9
8	638	81	719	236,115 4 2	18,889 4 4
9	300	26	326	110,955 8 4	9,985 19 9
10	77	5	82	28,375 5 0	2,837 10 6
Totals ...	13,622	2,160	15,782	4,080,880 17 6	230,603 8 10

Retiring and other Allowances.—Pensions for £23,203 per annum were granted during the year as follows: For age or length of service, £19,645 11s. per annum to 90 members