

PUBLIC SERVICE SUPERANNUATION FUND.
REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1925.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year ..	2,039,042	19	11	Retiring-allowances—			
Members' contributions—				To members	244,882	0	0
Under section 29 (ordinary) ..	231,626	16	3	To widows and children	15,826	6	4
Transfers from other superannuation funds	102	15	10	Contributions returned—			
Interest on contributions	29	15	2	Under section 46 (aa) (left service) ..	40,518	3	7
Government subsidy—				Under section 42	6,875	1	6
Statutory 86,000				Under section 32 (f)	2,768	16	1
Additional 50,000				Under section 38	192	4	8
	136,000	0	0	Contributions to other superannuation funds (section 48)	271	15	7
Interest on investments	122,480	13	8	Expenses—			
Fines, &c.	333	17	7	Salaries	2,692	17	3
	<u>£2,529,616</u>	<u>18</u>	<u>5</u>	Medical fees	42	0	0
				Postage, services, &c.	199	5	10
				Audit fees	50	0	0
				Heating and lighting	16	9	0
				Rent	149	1	1
				Cleaning	104	19	1
				Messenger service	75	0	0
				Furniture and fittings	40	6	4
				Office appliances	472	7	6
				Contingencies	46	0	5
				Printing and stationery	169	3	6
				Typewriters, &c. (upkeep)	8	6	11
				Public Trustee's charges	3,061	17	6
				Balance as at 31st March, 1925	2,211,154	16	3
					<u>£2,529,616</u>	<u>18</u>	<u>5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Superannuation Fund Account—				Amount invested by the Board ..	2,208,096	13	11
Balance from Revenue Account ..	2,211,154	16	3	Contributions due, in course of transmission	17,463	7	2
Less amount transferred to Stipendiary Magistrates' Fund Account ..	13,754	15	5	Interest due and accrued	38,111	16	6
	<u>2,197,400</u>	<u>0</u>	<u>10</u>	Cost-of-living bonus recoverable (Consolidated Fund)	93	3	2
Retiring and other allowances due, in course of payment—				Rates and taxes paid on behalf of mortgagors (recoverable)	11	16	7
To members	2,190	13	2	Sundry debtors	10	0	0
To widows and children	94	16	8	Balance in hands of Public Trustee ..	19,601	14	10
Refunds of contributions due, in course of payment—				Bank account	17,785	13	1
Under section 46 (aa) (left service) ..	843	2	1				
Under sections 42 and 43 (death) ..	422	9	10				
Under section 38	55	19	1				
Under section 48	190	11	9				
Expenses due, in course of payment—							
Heating and lighting	1	2	6				
Public Trustee's charges	952	15	11				
Printing and stationery	2	14	7				
Contributions paid in advance or in error	5,189	9	11				
Unclaimed Account (contributions, &c.)	1,116	19	0				
Post Office Account	14,391	18	8				
Balance, Government subsidy* ..	64,500	0	0				
Mortgage Security Purchase Account ..	66	15	10				
Stipendiary Magistrates' Superannuation Fund	13,754	15	5				
	<u>£2,301,174</u>	<u>5</u>	<u>3</u>		<u>£2,301,174</u>	<u>5</u>	<u>3</u>

* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year, to show the true position of the fund it is necessary to state this item as a liability.

SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	s.	d.		£	s.	d.
To Amount disbursed for period 1st April, 1924, to 31st March, 1925 ..	17,228	19	5	By Amount received from Treasury ..	17,135	16	3
	<u>£17,228</u>	<u>19</u>	<u>5</u>	Balance due	93	3	2
					<u>£17,228</u>	<u>19</u>	<u>5</u>

WILLIAM M. WRIGHT, Secretary,

R. S. WOGAN, Accountant,

Public Service Superannuation Board.

Wellington, 15th June, 1925.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.