EDUCATION DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.	£	s.	d.	£	s.	d.
Capital provided by Treasury ..				3,343,917	17	1
Education Loans Account—	£	s.	d.			
Loans raised	1,383,987	14	0			
Transfer from Consolidated Fund	100,000	0	0			
				1,483,987	14	0
Reserve for depreciation ..	..		..	20,898	17	9
Sundry creditors	76,758	13	3			
Amounts paid to the Department in advance ..	82	16	5			
Amount paid to Department and held in suspense ..	7	10	6			
				76,849	0	2
Treasury Adjustment Account	..		..	2,959,888	9	5
				£7,885,541	18	5

Assets.	£	s.	d.	£	s.	d.
National Development Account—						
Grants to Education and other Boards for sites, buildings, equipment, &c.—						
For elementary education	3,201,861	13	3			
For kindergartens ..	3,580	7	0			
For secondary education ..	346,605	17	5			
For higher education ..	296,933	0	9			
For technical education ..	543,678	17	1			
For training of teachers ..	80,018	3	8			
For education of the blind..	3,000	0	0			
				4,475,677	19	2
Departmental assets—						
Land (including plantations)	51,549	1	2			
Buildings	204,912	7	1			
Water-service	616	17	1			
Furniture, fittings, &c. ..	19,629	5	7			
Farm plant, implements, &c.	5,046	8	0			
Motor cycles and cars ..	4,155	3	1			
Typewriters and mechanical appliances	1,233	9	0			
Examination models ..	139	16	0			
Boat	32	0	0			
Library	251	3	11			
School Cadet equipment ..	21	0	0			
Hydro-electric works (preliminary surveys) ..	14	19	1			
Sawmill (preliminary expenses)	130	13	7			
				287,732	3	7
Stocks of material, &c., on hand, 31st March, 1924—						
School-books requisites, &c.	1,737	10	5			
General stores	34,130	0	1			
Farm-produce	1,650	10	9			
Live-stock	2,715	1	10			
				40,233	3	1
Sundry debtors	67,008	10	3			
Less reserve for bad debts	16,844	7	7			
	50,164	2	8			
Amounts due by Government Departments	1,391	7	9			
				51,555	10	5
Amounts paid by Department in advance ..				47	0	0
Official stamps on hand				92	7	0
Education Loans Account—						
Balance in account				48,433	0	6
Balance from Income and Expenditure Account				2,981,770	14	8
				£7,885,541	18	5

C. E. CRAWFORD, Accountant.
A. BELL, Secretary.

I hereby certify that the Income and Expenditure, Trading, Profit and Loss Accounts, and balance-shee have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent, interest, furniture, and grants to the Teachers' Superannuation Fund for which the Department possesses no parliamentary appropriation, and that in the opinion of the Audit Office the fees received for maintenance of inmates should be allocated to the various institutions.—J. H. FOWLER, Deputy Controller and Auditor-General.