MENTAL HOSPITALS DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

	£	s.	d.		£	s.	d.
To Institutional accounts—				By Balance (excess expenditure over income)	286,312	13	7
Auckland	50,876	8	5				
Christchurch	52,287	12	2				
Dunedin	76,636	2	6				
Hokitika	19,543	19	4				
Nelson	17,619	14	3				
Porirua	54,796	0	1				
Tokanui	13,903	14	5				
Interest on Wellington land	465	2	5				
Head Office rent unapportioned	184	0	0				
	£286,312	13	7		£286,312	13	7

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.	£	s.	d.	*Assets.*	£	s.	d.
Capital Account	819,832	14	8	Land	161,776	0	0
Sundry creditors	9,956	12	5	Buildings	489,292	0	0
Depreciation reserve	34,268	3	3	Developmental	3,261	15	6
Treasury Adjustment Account	299,224	15	3	Improvements	81,694	7	5
				Furniture and fittings	18,296	10	6
				Plant and machinery	278	11	0
				Motor-vehicles	3,035	0	0
				Other vehicles	954	0	0
				Loose and artisans' tools	1,911	12	3
				Farm implements	2,431	11	9
				Stores and equipment	76,411	6	0
				Live-stock	25,624	4	0
				Sundry debtors	1,336	16	4
				Expenses paid in advance	420	16	8
				Stored and growing crops	10,245	0	7
				Excess expenditure over income	286,312	13	7
	£1,163,282	5	7		£1,163,282	5	7

W. RIACH, Accountant.

I hereby certify that the Income and Expenditure Account, Farm Working Accounts, Institutional Accounts, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—

(1.) No charges have been included for wages of inmates engaged on the farms.

(2.) Pending a detailed valuation of the land, buildings, and improvements comprising the farms, the correct charge for interest and depreciation cannot be ascertained.

(3.) The valuations of land, buildings, and improvements are incomplete.

(4.) The valuations of live-stock have been made by the Head Office.

(5.) The income from maintenance fees does not represent the earnings for the year, and the outstandings at the end of the year have not been correctly stated.

(6.) The accounts include charges against the Department for rent, interest, and land, &c., for which the Department possesses no appropriation by Parliament.

J. H. FOWLER, Deputy-Controller and Auditor-General.