NATIVE DEPARTMENT—NATIVE LAND SETTLEMENT ACCOUNT—*continued*.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.

	£ s. d.	£ s. d.
Loans—Capital	..	3,359,426 9 0
Liabilities to other accounts—		
Public Works Fund—Advances to Maori Land Board repaid	349 9 11	
Consolidated Fund—Interest on advances to Maori Land Board and interest on amount from Maori Land Settlement Account	2,261 9 10	
Maori Land Settlement Account	2,343 0 11	
		4,954 0 8
Reserves—Capital—		
Appreciation of assets (land proclaimed and lands sold)	29,900 4 5	
Reserves—Revenue—		
Sinking funds (as per contra)	32,310 15 2	
Writings-off in suspense (as per contra)	5,593 17 6	
Irrecoverable rents	4,000 0 0	
Depreciation, motor-vehicle	85 15 0	
		71,890 12 1
Sundry creditors—		
Lands Department — Miscellaneous	2,303 2 10	
Native Department—Purchase-money deductions	2,532 8 2	
Native Department—Miscellaneous	499 17 11	
		5,335 8 11
Deposits on applications to purchase lands	..	9,564 13 5
Rents paid in advance	..	315 0 9
Lands proclaimed (Suspense Account) being excess of Lands Department's valuations over purchase price not yet apportioned	..	33,298 4 2
Amounts receivable on behalf of other accounts—		
Public Works Fund—Advances to Maori Land Board	1,360 12 6	
Consolidated Fund—Interest on above	25 10 6	
		1,386 3 0
Accrued interest on loan capital not yet due	..	60,437 2 9
		£3,546,607 14 9

Assets.

	£ s. d.	£ s. d.
Land—		
Blocks fully acquired and proclaimed	2,074,394 8 5	
West Coast Settlement blocks fully acquired and proclaimed	47,978 14 5	
Blocks partly acquired	604,511 5 3	
Interest during purchase on unleased partly acquired blocks	56,829 6 4	
Preliminary expenses on lands under negotiation for purchase	1 17 6	
		2,783,715 11 11
Surveys in progress—		
Survey liens in suspense	4,244 17 6	
Survey accounts—Urewera—		
Urewera Blocks	18,656 14 3	
Wharepuhunga Block	4,920 17 7	
Hauhungaroa Block	3,148 19 5	
Rangitoto-Tuhua Blocks	106 9 6	
Miscellaneous blocks	919 3 9	
		31,997 2 0
Motor-car	..	245 0 0
Principal instalments not yet payable—		
Purchase-money of buildings	1,923 1 11	
Purchase-money of land sales	82,837 17 11	
Maori Land Board Advances—		
From Native Land Settlement Account	16,918 4 3	
From Public Works Fund	1,360 12 6	
		103,039 16 7
Postponed rent	..	6,765 4 1
Accrued interest (not yet due) on advances to Maori Land Boards	..	168 19 8
Survey liens—		
Principal	178,274 0 0	
Interest	48,184 7 10	
		226,458 7 10
Sundry debtors—		
Principal instalments—		
Sales of land	387 1 7	
Sales of buildings	185 16 7	
Advances to Maori Land Boards	177 19 6	
Interest on sales	465 14 0	
Interest on advances to Maori Land Boards	463 17 6	
Rents	60,208 4 3	
Miscellaneous	393 14 10	
		62,282 8 3
Writings-off in suspense—Rents, &c.	5,593 17 6	
Revaluation Board reductions in suspense—		
Capital	2,400 0 0	
Rents	301 6 6	
		8,295 4 0
Sinking Fund Investment Account—		
N.Z. State-guaranteed Advances Act, 1909—Held by Public Trustee	11,976 15 4	
Public Debt Extinction Act, 1910—Held by State Advances Office	20,333 19 10	
		32,310 15 2
Cash held by Loans Stamp Duty Deposit Account	..	116 19 8
Cash balances—		
Native Land Settlement Account—		
Cash in the Public Account	29,118 12 1	
Imprests outstanding	31 12 4	
		29,150 4 5
Net Revenue Account—		
Balance as at 1st April, 1923	173,006 1 7	
Excess of expenditure over income for 1923–24 after providing for sinking fund	89,055 19 7	
		262,062 1 2
		£3,546,607 14 9

24th July, 1925. R. N. JONES, Under-Secretary.

I hereby certify that the Revenue and Interest Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—

(1.) The Revenue Account includes rents to 30th June, 1924.

(2.) The portion of the accounts dealing with leased lands has been compiled from copies of unaudited journal entries of the District Land Offices.

(3.) Certain requirements as regards future balance-sheets and with reference to the deduction from purchase-money payments, and valuation of land handed to the Lands Department, have been communicated to the Native Department.—J. H. FOWLER, Deputy Controller and Auditor-General.