

WAR EXPENSES ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

Liabilities.				Assets.			
	£	s. d.	£	s. d.		£	s. d.
War-loan capital (including securities issued to cover expenses of raising loans) as at 1st April, 1923 ..	80,563,884	8 0			Cash in Treasury Loans Redemption Account	46,590	0 0
Less loans redeemed during 1923-24 ..	3,129,700	11 5			Cash in Public Account	58,118	3 5
			77,434,183	16 7	Imprests outstanding (New Zealand and London)		2 10 4
Contributions, &c., received towards war funds ..	174,148	10 6			Investment Account (war-loan moneys) ..	87,760	10 8
Less amounts refunded and transferred	3,274	13 9			Investments on account of		£ s. d.
			170,873	16 9	sinking fund (see contra) ..	4,882,452	6 9
Pay warrants issued ..	19,400	0 0			Less withdrawal for redemptions	200,000	0 0
Less pay-warrants redeemed ..	19,361	10 0					4,682,452 6 9
			38	10 0	Sundry debtors (for interest)	11,244	5 8
Remittances received for transmission to and from soldiers	469,682	11 3			Discount on Treasury Bills paid in advance ..	1,200	15 5
Less remittances paid ..	469,682	11 3			Sundry debtors (interdepartmental) ..	2,599	3 8
					Ordnance and equipment stocks	22,449	7 9
Sinking fund (see contra) ..	4,882,452	6 9			Rations and forage stocks	108	2 6
Less withdrawal for redemptions	200,000	0 0			Medical and surgical stocks	1,224	17 9
			4,682,452	6 9	Office furniture and equipment	4,987	2 6
Sundry creditors (for interest only)			1,196,031	2 2	Motor transport vehicles	156	12 0
Sundry creditors (interdepartmental and miscellaneous)			74,046	16 2	Artificial-limb factory (building, machinery, tools, and stock)		6,646 13 11
Depreciation reserve			750	9 6	Repatriation Department (Advances Account) ..	1,196,192	4 11
Writings-off Suspense Account (sundries as per contra)			28,674	2 11	Assets Accounts in suspense (see contra) Assets transferred and losses incurred previously audited and written off, but not yet sanctioned by Parliament—		
Treasury Consolidated Fund	£	s. d.			Losses owing to reductions in selling-prices and deficiencies at sales in various centres	£	s. d.
Account (interest, &c.) ..	27,019,050	12 6			N.Z.E.F.—Overdrawn pay, irrecoverable	14,518	1 1
Less Treasury Interdepartmental Account ..	1,554,790	15 10			Hospital buildings and Equipment handed over to other organizations for continuation of medical treatment of soldiers	3,699	11 8
			25,464,259	16 8	Motor-lorry handed over to Samoan Administration	9,651	8 2
					Medical stores issued and receipt disputed by Health Department	625	0 0
					Clothing lost in s.s. "Tasman" wreck	1	6 8
					Scholarship fees advanced and irrecoverable	12	12 0
					Goods stolen from Army Service Corps Depot, Buckle Street	121	8 6
					Married allowance fraudulently drawn and irrecoverable	5	3 7
						39	11 3
							28,674 2 11
					Excess of expenditure over income—		
					Balance, 31st March, 1923 ..	99,197,670	17 7
					For year ended 31st March, 1924, as per account	4,210,232	19 9
							103,407,903 17 4
					Less recovery from Germany	507,000	0 0
							102,900,903 17 4
							£109,051,310 17 6
							£109,051,310 17 6
Sundry creditors (Australian Government) ..	£32,249	18 8			Sundry debtors (Australian Government) ..	£104,364	11 3

NOTE.—The items of sundry credits and debits **with the** Australian Government refer to transactions between the N.Z.E.F. and the A.I.F. during the war period, and are still in dispute with the Commonwealth authorities. As any definite settlement is problematical, the items are treated as contingencies and are **not** included in the balance-sheet figures.

L. C. FORGIE, Officer in Charge, War Expenses.

I hereby certify that the **Income and Expenditure Account** and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include credits for the value of assets transferred to the Defence Department (£935,048 2s. 1d.) and motor-vehicles transferred to the Health Department, for which those Departments possess no parliamentary appropriation.--G. F. C. CAMPBELL, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (560 copies), £130.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.--1925.