

GENERAL BALANCE-SHEET AT 31st MARCH, 1925, AS COMPARED WITH POSITION AT 31st MARCH, 1924—continued.

1923-24.			1924-25.			1923-24.			Assets.			1924-25.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward			4,009,643 9 8			1,615,528 12 9			Brought forward			1,746,867 8 6		
Lake Coleridge scheme—									Waikato River Schemes—continued.					
Depreciation reserve ..			88,631 3 0			10,743 1 3			Arapuni—continued.			£ s. d.		
Sundry creditors ..			16,060 10 5			148 6 0			110,000-volt lines—			93,415 15 0		
									Hamilton—Penrose ..			148 15 9		
77,986 11 9									Arapuni—Te Kuiti ..			133 17 0		
									Arapuni—Penrose (tower) ..			21 5 3		
												20,801 8 0		
24,831 14 8			31,680 16 7			10,891 7 3			50,000-volt substations—					
12,718 0 0			16,983 5 1						Ngongotaha ..			3 18 0		
8,673 10 9			7,957 2 3						Arapuni ..			4 10 9		
3,493 19 3			20,547 12 1						Pokeno ..			4 4 0		
									Waitemata ..			4 3 0		
49,717 4 8									Hangatiki ..			4 9 6		
									110,000-volt substation—					
2,968 9 7						515 7 2			Penrose ..			..		
									Office furniture ..			11 10 1		
21,231 6 9						198 16 11			Motor-vehicles ..			1,970 8 5		
						2,814 19 4			Loose tools, plant, and equipment ..			6,063 19 0		
						2,443 7 2			Engineering, office and general expenses on preliminary surveys and during construction ..			5,178 6 4		
						12,548 13 9			Interest during construction ..			20,985 0 5		
1,408 11 0						18,005 17 2								
20 5 3														
1,428 16 3									Stocks of material on hand ..			18,109 10 11		
									Sundry debtors ..			553 9 9		
4,162,065 8 5									Carried forward..			..		
						1,708,159 11 8						346,207 4 5		
												2,063,074 12 11		