DISCHARGED SOLDIERS SETTLEMENT DEPRECIATION FUND.

(Established under section 7, Discharged Soldiers Settlement Loans Act, 1920.)

Income and Expenditure Account for the Year ended 31st March, 1925.

Expenditure.	£ s. d.	*Income.*	£ s. d.
To Excess of income over expenditure	9,970 1 9	By Interest on investments	9,970 1 9

Balance-sheet as at 31st March, 1925.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.
Accumulated fund—			Investments	270,250 0 0
Transferred from Consolidated Fund to 31st March, 1924..	200,000 0 0		Accrued interest on investments	3,121 14 0
Add profit on sale of securities	90 17 3		Cash in Public Account	1,484 14 9
Excess of income over expenditure to 31st March, 192	14,795 9 9			
Balance at 31st March, 1924	214,886 7 0			
Transferred from Consolidated Fund	50,000 0 0			
Excess of income over expenditure for year ended 31st March, 1925 ..	9,970 1 9			
		274,856 8 9		
		£274,856 8 9		£274,856 8 9

The Treasury, Wellington, 29th August, 1925.

A. D. Park, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.