MAIN HIGHWAYS ACCOUNT—*continued*.

General Balance-sheet as at 31st March, 1925.

Liabilities.	Revenue Fund.	Construction Fund.	Total.
	£ s. d.	£ s. d.	£ s. d.
Excess of income over expenditure—			
1922–24	256,791 14 4	..	
1924–25	339,103 3 8	..	595,894 18 0
Sundry creditors	19,548 2 8	22,384 19 11	41,933 2 7
Writings off Suspense Account: Material and stores as per contra	128 3 0	17 0 9	145 3 9
	£615,571 3 8	£22,402 0 8	£637,973 4 4

Assets.		Revenue Fund.	Construction Fund.	Total.
		£ s. d.	£ s. d.	£ s. d.
Cash in Treasury—				
At call		54,373 7 5	545 15 3	
Temporarily invested until required ..		527,000 0 0	..	581,919 2 8
Sundry debtors		314 2 5	617 13 4	931 15 9
Motor-registration fees: Collected but still in hands of Postal Department		10,279 9 6	..	
Due but unpaid		500 0 0	..	10,779 9 6
Tire-tax: Collected but still in hands of Customs Department		14,929 13 4	..	14,929 13 4
Interest from investments—				
Due but unpaid		764 7 6	..	
Accrued		3,073 10 2	..	3,837 17 8
Material and stores		2,858 15 4	13,932 9 8	16,791 5 0
Material and Stores Deficit Account	£ s. d.	128 3 0	17 0 9	145 3 9
Furniture and fittings	264 11 1			
Less depreciation	18 16 1	245 15 0	..	245 15 0
Plant and equipment	1,109 12 6			
Less depreciation	5 12 6	1,104 0 0	..	1,104 0 0
Construction Fund: Excess of capital expenditure over capital income		..	7,289 1 8	7,289 1 8
		£615,571 3 8	£22,402 0 8	£637,973 4 4

J. J. Gibson, Accountant, Public Works Department.
F. W. Furkert, Chairman, Main Highways Board

I hereby certify that the Income and Expenditure Account and the balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.