PUBLIC TRUST OFFICE—*continued.*

Profit and Loss Account for the Year ended 31st March, 1925.

	£	s.	d.	£	s.	d.
To Salaries				149,981	13	3
Overtime				280	15	7
Service charges—						
Agents' commission	5,856	14	0			
Services of High Commissioner	1,150	0	0			
Services of General Post Office	528	0	0			
				7,534	14	0
Audit of books and accounts				700	0	0
Maintenance of premises and plant—						
Repairs, insurances, &c.				4,629	3	7
Rent				2,362	15	6
General charges—	£	s.	d.			
Advertising	4,314	7	6			
Cleaning, lighting, heating, and power	3,152	9	1			
Legal expenses	100	14	9			
Rates	865	9	4			
Miscellaneous payments	525	17	5			
Postages and freight	2,942	4	0			
Stamp duty on receipts and cheques	601	14	4			
Telephone subscriptions	1,288	12	8			
Printing, stationery, and requisites	5,974	3	10			
Travelling-expenses	4,266	16	5			
Rangers' expenses in excess of fees charged	2,376	14	5			
Extension of business	958	5	11			
Salaries of custodians and staff	4,830	17	2			
				32,198	6	10
Depreciation on office premises, furniture, plant, &c.				11,229	0	0
Balance, being net profit for year, transferred to Appropriation Account				90,522	6	1
				£299,438	14	10

	£	s.	d.
By Commission and other income	299,438	14	10
	£299,438	14	10

J. W. Macdonald, Public Trustee.
W. Barr, Chief Accountant.

Profit and Loss Appropriation Account for the Year ended 31st March, 1925.

	£	s.	d.
To Expenditure relative to years prior to 1st April, 1924—			
Interest payable to Native Trustee in respect of sundry Native accounts	2,937	6	5
Public Service Superannuation Fund—			
Proportion subsidy for year 1924–25	4,408	14	0
Reserve for income-tax, 1925–26	15,500	0	0
General Legal Expenses Account	3,000	0	0
Assurance and Reserve Fund	23,708	13	5
Balance transferred to Investment Fluctuation Account	45,253	13	5
	£94,808	7	3

	£	s.	d.
By Profit and Loss Account—			
Balance transferred	90,522	6	1
Profit on sale of office premises	4,286	1	2
	£94,808	7	3

J. W. Macdonald, Public Trustee.
W. Barr, Chief Accountant.