## STATE ADVANCES OFFICE—continued.

## MISCELLANEOUS BUSINESS BRANCH.

## HOUSING ACCOUNT.

Dwellings purchased   602,163 13 9   Sections purchased   6,316 18 5   Advances   573 12 3   Loans on mortgage   1,066 15 5   Advances   573 12 3   Loans on mortgage   1,066 15 5   Advances   573 12 3   Loans on mortgage   1,066 15 5   Dwellings let   1,066 15 5   Dwellings				но	USI	LNG	ACCOUNT.	
Sundry   S	Statem	ENT OF	Lia	BILITII	es A	AND	Assets as at 31st March, 1925.	
Less loan-moneys written off	Sundry loans— Debentures 412 Expenditure from Public Works	£ s. 2,398 2		£	s.	đ.	Investment Account: Principal   owing on—	d
Sinking Fund   Sinking Fund investments held by Public Debt   Sinking Fund   Si	Less loan-moneys written off  Sundry creditors Suspense Account	6,748 2	7 7	$35,346 \\ 4,944$	8 19	0	Loans on mortgage     1,066 15 5       Completed dwellings     610,120 19       Dwellings let     29,621 18       Freehold land     54,315 1	7 3 3 9 1 8
*This amount includes the sum of £3,354 19s. 10d., capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.    Overdue	Insurance Fund Sinking Fund			$2,090 \\ 230$	0 15	0	Sinking Fund investments held by Public Debt Sinking Fund Branch	10*
*This amount includes the sum of £3,354 19s. 10d., capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.  STATEMENT OF PROFIT AND Loss Account For THE YEAR ENDED 31ST MARCH, 1925.  Dr. £ s. d.   Cr. £ s. To Balance—Interest Account 120 4 9 By Sale of land and dwellings 548 5							Overdue        5,103 7 7         Accrued        117 12 10         Rent—Overdue         823 8         Insurance premiums—Overdue        426 13 9	) 5 3 2
*This amount includes the sum of £3,354 19s. 10d., capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.  STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.  Dr.  £ s. d.   Cr.  £ s.  To Balance—Interest Account							Realization Account	1 1 1 10
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.  Dr.  \$ s. d.   Cr.  To Balance—Interest Account			£7	71,702	8	11	£771,702 8	11
Management Expenses Account 3,337 3 4  Dwellings maintenance 1,185 3 3  Expenses of realization of assets 1,137 16 7  £5,780 7 11	STATEMENT OF PRODUCTION OF PRO	OFIT AN	D L	oss Ac 120 3,337 1,185 1,137	s. 4 3 3	UNT d. 9 4 3 7	FOR THE YEAR ENDED 31ST MARCH, 1925.  Cr. £  By Sale of land and dwellings	s. d. 5 7 2 4

Dr.	£ s. d.	Cr.			£	s.	d.
To Balance Interest Account	 120 4 9	By Sale of land and dwellings			548	5	7
Management Expenses Account	 3,337 3 4	Balance—Loss for the year			5,232	2	4
Dwellings maintenance	 1,185 3 3	v			.,		
Expenses of realization of assets	 1,137 16 7						
	£5,780 7 11				£5,780	7	11
							-
	£ s. d.						
To Balance as at 31st March, 1924	 52,818 14 1	By Principal moneys written	off-Freed from	lia-	£	s.	d.
Loss for the year	 5,232 2 4	bility			16,748	2	7
•	i	Balance			41,302	13	10
				_			
	£58,050 16 5			5	258,050	16	5
				¥		****	

## STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

Dr.	£ s. d. £ s.	. d. [	Cr. £ s. d	l. £	s.	d.
To Interest on loans	30,830 6 2		By Interest on dwellings and land 32,390 9	9		
Less accrued at 31st March,			Less overdue and accrued at			
1924	4,525  2  0		31st March, 1924 4,372 19	6		
	26,305	1 2			10	3
Interest on amounts temporari	ily transferred	ļ	Interest on bank balances		10	
from Settlers Branch		0 10	Interest on dwellings and land-			
Interest on loans accrued but not	due 4,201 (	0 5	Overdue at 31st March, 1925 5,103 7	7		
		-	Accrued but not due at 31st			
*	**	j	March, 1925 117 12 10	)		
				-5,221	0	5
			Balance transferred to Profit and Loss Account	120	4	9
	600 070			200 070		
	100.012 i	9 9		£33,372	Ð	ð
grafia i safa s		-			-	