

STATE ADVANCES OFFICE—continued.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans	82,750	0	0	Investment Account—Principal owing by mort-			
Less loan-monneys written off	7,500	0	0	gagors	43,742	12	5
				Temporary advances to Settlers Branch	28,090	0	0
				Sinking Fund investments held by Public Debt			
Interest on loans accrued but not due			269 5 7	Sinking Fund Branch	1,001	18	4*
Sinking Fund			75 15 8	Interest on mortgages—			
				Overdue	757	14	1
				Accrued	736	13	11
					1,494	8	0
				Profit and Loss Account	1,212	17	4
				Cash in hand and in bank at 31st March, 1925	53	5	2
					£75,595	1	3
					£75,595	1	3

* This amount includes the sum of £926 2s. 8d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Management Expenses Account	..	..	115	0	0	By Interest Account—Gross profits	..	..	321	10	8
Balance—Net profits for the year	..	..	206	10	8						
			£321	10	8				£321	10	8
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1924	..	..	8,919	8	0	By Net profits for the year	..	..	206	10	8
						Principal moneys written off—Freed from lia-					
						bility	..	..	7,500	0	0
						Balance	..	..	1,212	17	4
			£8,919	8	0				£3,919	8	0

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.	
To Interest on loans	3,478	17	1				By Interest on mortgages ..	2,459	11	2				
Less accrued at 31st March, 1924 ..	301	6	7				Less overdue and accrued at 31st March, 1924 ..	1,479	2	1				
				3,177	10	6					980	9	1	
Interest on loans accrued but not due ..				269	5	7	Interest on bank balances ..					4	15	0
Balance—Gross profits transferred to Profit and Loss Account				321	10	8	Interest on temporary advances to Settlers Branch				1,288	14	8	
							Interest on mortgages—							
							Overdue at 31st March, 1925 ..	757	14	1				
							Accrued but not due at 31st March, 1925 ..	736	13	11				
											1,494	8	0	
				£3,768	6	9					£3,768	6	9	

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>				<i>Cr.</i>					
			£	s.	d.		£	s.	d.
To Administration expenses	..	..	115	0	0	By Balance transferred to Profit and Loss Account	115	0	0
			£115	0	0		£115	0	0

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

State Advances Office, Wellington, 11th June, 1925.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.