NEW ZEALAND STATE COAL-MINES—*continued*.

BALANCE-SHEET—*continued*.

Liabilities—continued.	£ s. d.
Brought forward	357,768 6 10
	£357,768 6 10

Assets—continued.

MacDonald Colliery and Development Property Account—*continued*.

	£ s. d.	£ s. d.	£ s. d.
Plantation at mine—			
Cost at 31st March, 1924	547 10 8		
Expended during the year	280 0 9		
		827 11 5	
			77,461 12 4
Wellington Depot Property Account—			
Balance at 31st March, 1924	2,454 9 9		
Additions during the year ..	1,551 6 0		
	4,005 15 9		
Depreciation	448 14 7		
		3,557 1 2	
Writing-off suspense ..	..	93 11 8	
Stocks on hand	4,062 19 4		
Stocks Suspense Account ..	210 10 10		
		4,273 10 2	
Sundry debtors	..	8,189 10 10	
			16,113 13 10
Christchurch Depot Property Account—			
Balance at 31st March, 1924	3,069 1 2		
Additions during the year ..	485 3 9		
	3,554 4 11		
Depreciation	248 5 9		
		3,305 19 2	
Writing-off Suspense ..	..	62 10 11	
Stocks on hand	3,453 17 5		
Stocks Suspense Account ..	588 8 6		
		4,042 5 11	
Sundry debtors	..	4,712 7 2	
			12,123 3 2
Wanganui Depot Property Account—			
Balance at 31st March, 1924	1,399 5 4		
Additions during the year ..	158 3 11		
	1,557 9 3		
Depreciation	138 4 3		
		1,419 5 0	
Writing-off Suspense ..	..	12 4 11	
Stocks on hand	1,190 14 0		
Stocks Suspense Account ..	33 14 6		
		1,224 8 6	
Sundry debtors	..	3,293 6 9	
			5,949 5 2
Sinking Fund Investment Account			41,668 12 2
Investment Account (ordinary)			10,000 0 0
Interest on investments accrued			214 19 1
Cash in hand and in Public Account at 31st March, 1925			12,887 15 0
			£357,768 6 10

P. G. Pearce, Accountant. G. Jas. Anderson, Minister of Mines.

State Coal-mines Office, Wellington, 17th August, 1925.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, Statement of Receipts and Payments, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that in the opinion of the Audit Office interest on capital expenditure on the unopened MacDonald Colliery should be charged to General Profit and Loss Account instead of being capitalized, as development was sufficiently completed several years ago.—J. H. Fowler, Deputy Controller and Auditor-General.

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

Dr.	£ s. d.	£ s. d.
To Liverpool Colliery Trade Expenses Account	119,047 19 3	
James Colliery Trade Expenses Account	23,616 15 9	
Wellington Depot Trade Expenses Account	8,916 6 7	
Christchurch Depot Trade Expenses Account	6,416 12 6	
Wanganui Depot Trade Expenses Account	1,889 13 2	
		159,887 7 3
Balance—Net profit for year	..	821 3 0
		£160,708 10 3

Cr.	£ s. d.	£ s. d.
By Liverpool Colliery Working Account—Gross profit ..	97,646 5 10	
James Colliery Working Account—Gross profit	19,841 16 2	
Wellington Depot Trading Account—Gross profit ..	9,531 15 4	
Christchurch Depot Trading Account—Gross profit ..	7,542 9 9	
Wanganui Depot Trading Account—Gross profit ..	2,052 3 2	
Seddonville Colliery—Recoveries	138 3 8	
Point Elizabeth Colliery—Recoveries	1,298 4 0	
Liverpool Colliery—Rents ..	666 3 4	
		138,717 1 3
Interest on investments ..	..	2,307 15 7
Transfer from General Reserve	..	19,683 13 5
		£160,708 10 3