

STATEMENT SHOWING THE POSITION OF THE DIFFERENT BLOCKS AS AT 31ST MARCH, 1925.

Amount at Debit of the Undermentioned Blocks on Current Account.

	£	s.	d.	£	s.	d.
Principal security blocks—						
General Account ..	50,805	2	2			
Te Kuri ..	85	9	6			
Live-stock Account, Pakowhai ..	828	15	0			
	51,719	6	8			
Less amount at credit, Pakowhai Farm Account ..	2,102	4	4			
				49,617	2	4
Mangapoike 2B—						
General Account ..	6,599	10	10			
Live-stock Account ..	4,471	9	0			
	11,070	19	10			
Less amount at credit of Farm Account ..	9,124	6	0			
				1,946	13	10
Mangapoike 2D ..				1,084	10	9
Maraetaha No. 2, Secs. 3 and 6—						
General Account ..	2,317	11	2			
Live-stock Account ..	3,742	4	0			
Farm Account ..	6,564	9	3			
New Burn Account ..	2,338	2	0			
				14,962	6	5
Maungawaru No. 2 ..				15,955	16	0
Maungawaru No. 3 ..				5,183	15	3
Paremata No. 3—						
General Account ..	17,403	10	5			
Live-stock Account ..	2,075	6	0			
	19,478	16	5			
Less amount at credit of Farm Account ..	15,672	3	9			
				3,806	12	8
Paremata Nos. 73 and 73A ..				264	8	10
Tahora 2c 1, Sec. 3—						
Live-stock Accounts ..	6,276	19	0			
Farm Accounts ..	5,234	4	9			
	11,511	3	9			
Less amount at credit of General Account ..	6,320	9	4			
				5,190	14	5
Tahora 2r 2, Sec. 2—						
General Account ..	3,347	11	11			
Live-stock Account ..	4,958	12	0			
Farm Account ..	2,685	3	7			
				10,991	7	6
Tahora 2g 2 ..				464	18	11
Maraetaha No. 1D, Te Kopua—						
General Farm Account ..	10,007	7	1			
Live-stock Account ..	4,740	16	0			
				14,748	3	1
Balance—Surplus, as per balance-sheet				355,140	18	2
				£479,357	8	2

Amount at Credit of the Undermentioned Blocks on Current Account.

	£	s.	d.
Mangaheia 2D ..	1,789	0	11
Mangapoike A ..	8	6	3
Mangapoike 2A 3 ..	3,164	18	0
Mangapoike B ..	260	1	2
Mangapoike 2E ..	229	0	7
Maraetaha, Sec. 4 ..	12,011	19	2
Paremata 48 ..	20	7	10
Paremata 64, No. 1 ..	16,267	14	0
Paremata 64, No. 2 ..	788	3	8
Tahora 2c 2, Sec. 2 ..	1,482	12	6
Tahora 2c 3, Sec. 2 ..	52,793	16	11
Tawapata South No. 1 ..	178	19	6
Whangawehi 1B 1c ..	380	6	6
Whaitiri No. 2 ..	629	0	2

Amount at Credit of the Undermentioned Blocks for Value of their Freehold.

	£	s.	d.
Mangatu Nos. 5 and 6			
Mangaokura No. 1 ..	34,957	0	0
Pakowhai ..			
Tangotete Nos. 1 and 2 ..			
Te Kuri ..			
Whataupoko G, Sec. 22 ..			
Mangaheia 2D ..	39,858	0	0
Mangapoike A ..	39,798	0	0
Mangapoike 2A 3 ..	21,995	0	0
Mangapoike B ..	1,018	0	0
Mangapoike 2B ..	11,294	0	0
Mangapoike D ..	10,779	0	0
Maungawaru No. 2 ..	5,500	0	0
Maungawaru No. 3 ..	7,000	0	0
Maraetaha, Secs. 3 and 6 ..	29,842	0	0
Paremata, Sec. 48 ..	390	0	0
Paremata, Sec. 64 ..	9,550	0	0
Paremata, Secs. 73 and 73A ..	1,012	0	0
Paremata, Sec. 3 ..	20,867	0	0
Paremata, Sec. 4 ..	4,348	0	0
Tahora 2c 1, Sec. 3 ..	41,157	0	0
Tahora 2c 2, Sec. 2 ..	3,800	0	0
Tahora 2c 3, Sec. 2 ..	4,050	0	0
Tahora 2r, Sec. 2 ..	30,764	0	0
Tahora 2g, Sec. 2 ..	1,346	0	0
Tawapata South No. 1 ..	12,000	0	0
Mangapoike 2E ..	4,470	0	0
Whaitiri No. 2 ..	1,565	0	0
Maraetaha No. 1D (Te Kopua) ..	24,899	0	0
	362,259	0	0
Live-stock on farms, as per contra ..	27,094	1	0

£479,357 8 2

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925.

PRINCIPAL SECURITY ACCOUNT.

	£	s.	d.
Balance at debit, 31st March, 1924 ..	48,109	6	1
<i>Payments.</i>			
Rates—			
Mangatu Nos. 5 and 6 ..	203	5	0
Mangaokura No. 1 ..	53	3	11
Interest ..	2,405	8	11
Management and office expenses ..	33	18	3
			2,695 16 1
Balance at debit, 31st March, 1925 ..	£50,805	2	2

Area of principal-security blocks—	Acres.
Mangatu Nos. 5 and 6 ..	21,452
Mangaokura No. 1 ..	2,027
Whataupoko G, Section 22 ..	10
Pakowhai ..	374
Tangotete No. 1 ..	5
Tangotete No. 2 ..	75
Te Kuri ..	216
	24,159

Value, £34,957.

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925—continued.

PAKOWHAI FARM.

Balance at credit, 31st March, 1924 .. £ s. d. 850 17 9

Credits.

Pelts—
Unrealized, 31st March, 1924 .. £ s. d. 68 4 6
Realized 68 4 6

Mutton—
Unrealized, 31st March, 1924 .. 264 0 0
Realized 264 0 0

Surplus on wool unrealized, 31st March, 1924—
Realized .. 65 17 4
Valued 46 15 6

19 1 10
Skins sold 25 18 2
Wool sold 6 12 4
Advances against wool .. 200 18 1
Wool unrealized 10 0 0
Sheep and mutton sold .. 2,750 10 7
Cattle sold 1,933 8 8
Interest 35 14 0

4,982 3 8

Debits.

Fruit-trees 4 15 0
Sheep bought 2,344 18 8
Cattle bought 1,901 4 0
Wages, permanent hands .. 77 2 11
Casual labour — Droving, mustering, shearing .. 72 16 11
Plant 53 10 3
Repairs and maintenance .. 21 3 2
Fire and accident insurance .. 3 17 0
Rates 52 1 0
Cartage 2 5 0
Management and office expenses .. 25 18 2

5,833 1 5

Balance at credit, 31st March, 1925 .. £1,273 9 4

Live-stock on farm, 31st March, 1925:—

£ s. d.
691 sheep 385 15 0
97 cattle 433 0 0
1 horse 10 0 0

£828 15 0

TE KURI.

Balance at debit, 31st March, 1924 .. £ s. d. 45 8 6

Payments.

£ s. d.
County rates 12 16 0
Interest 2 5 0
Management and office expenses .. 25 0 0

40 1 0

Balance at debit for two years, ended 31st March, 1925.. .. £85 9 6

Area of block, 216 acres.

MANGAHEIA 2D.

Balance at credit, 31st March, 1924 .. £ s. d. 2,818 16 5

Receipts.

£ s. d.
Rents 1,747 13 11
Interest 158 1 0
Purchase-money — Land taken for workers' dwellings .. 353 1 3

2,258 16 2

5,077 12 7

Payments.

£ s. d. £ s. d.
Rents to beneficiaries .. 2,971 1 0
Land-tax 246 6 11
Legal expenses 6 6 0
Management and office expenses .. 64 17 9

3,288 11 8

Balance at credit, 31st March, 1925 .. £1,789 0 11

Area of block, 5,965 acres 3 roods 16 perches.
Value, £39,858.

MANGAPOIKE A.

Balance at credit, 31st March, 1924 .. £ s. d. 469 6 9

Receipts.

£ s. d.
Rents 722 18 6
Interest 25 0 3
Reduction of land-tax, 1922-23 .. 15 5 0

763 3 9

1,232 10 6

Payments.

£ s. d.
Rents to beneficiaries .. 771 12 8
Land-tax, 1924-25 171 13 11
Valuation expenses 262 10 0
Management and office expenses .. 18 7 8

1,224 4 3

Balance at credit, 31st March, 1925 .. £8 6 3

Area of block, 16,420 acres. Value, £39,798.

MANGAPOIKE 2A 3.

Balance at credit, 31st March, 1924 .. £ s. d. 2,287 14 6

Receipts.

£ s. d.
Rents 862 4 0
Interest 131 8 1
Royalty 6 11 0

1,000 3 1

3,287 17 7

Payments.

£ s. d.
Rates 10 5 7
Land-tax 93 14 0
Management and office expenses .. 19 0 0

122 19 7

Balance at credit, 31st March, 1925 .. £3,164 18 0

Area of block, 9,438 acres 3 roods 22 perches.
Value, £21,995.

MANGAPOIKE B.

Balance at credit, 31st March, 1924 .. £ s. d. 254 5 6

Receipts.

£ s. d.
Rents 15 0 0
Interest 13 3 8

28 3 8

282 9 2

Payments.

£ s. d.
Valuation expenses .. 21 0 0
Land-tax 1 0 6
Management and office expenses .. 0 7 6

22 8 0

Balance at credit, 31st March, 1925 .. £260 1 2

Area of block, 383 acres and 38 perches.
Value, £1,018.

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925—continued.

MANGAPOIKE 2B.		
	£	s. d.
Balance at debit, 31st March, 1924	6,283	9 1
<i>Payments.</i>		
	£	s. d.
Interest	314	3 0
Management and office expenses	1 18	9
	316	1 9
Balance at debit, 31st March, 1925	£6,599	10 10

Area of block, 3,024 acres. Value, £11,294.

MANGAPOIKE 2B (MAHURANGI STATION).		
	£	s. d.
Balance at credit, 31st March, 1924	473	14 2
<i>Credits.</i>		
Surplus on wool unrealized, 31st March, 1924—	£	s. d.
Realized	889	1 2
Valued at	52	11 5
	836	9 9
Wool sold	2,349	17 6
Advances against wool ..	176	14 8
Sheep sold	1,985	2 11
Cattle sold	431	10 0
Skins and hides	13	6 4
Shearing (use of shed, &c.) ..	14	15 0
Interest	62	13 11
	5,870	10 1
	6,344	4 3

<i>Debits.</i>		
	£	s. d.
Scrub-cutting	185	5 0
Fencing	93	15 0
Sowing seed	2	0 0
	281	0 0
Sheep bought	165	9 8
Cattle bought	21	0 0
Wages, permanent hands ..	266	5 0
Casual labour—Droving, mustering, shearing, &c. ..	301	0 6
Plant	10	15 0
Repairs and maintenance ..	151	13 1
Fire and accident insurance ..	12	3 3
Rates	185	10 6
Stores	121	1 5
Telephone	5	17 6
Cartage	29	7 6
Management and office expenses ..	140	3 10
	1,410	7 3
	1,691	7 3
Balance at credit, 31st March, 1925	£4,652	17 0

Live-stock on station, 31st March, 1925:—

	£	s. d.
3,336 sheep	2,302	9 0
581 cattle	2,124	0 0
3 horses	45	0 0
	£4,471	9 0

MANGAPOIKE 2D.		
	£	s. d.
Balance at debit, 31st March, 1924	1,106	5 4
<i>Payments.</i>		
	£	s. d.
Land-tax	25	2 9
Interest	53	4 0
Valuation expenses	49	17 6
Management and office expenses	3	17 0
	132	1 3
	1,238	6 7
<i>Receipts.</i>		
Rents	153	15 10
Balance at debit, 31st March, 1925	£1,084	10 9

Area of block, 5,419 acres. Value, £10,779.

MANGAPOIKE 2E.		
	£	s. d.
Balance at credit, 31st March, 1924	192	14 1
<i>Receipts.</i>		
	£	s. d.
Rents	117	19 2
Interest	12	4 11
	130	4 1
	322	18 2

<i>Payments.</i>		
	£	s. d.
Land-tax	22	7 1
Valuation expenses	65	12 6
Management and office expenses	5	18 0
	93	17 7
Balance at credit, 31st March, 1925	£229	0 7

Area of block, 2,980 acres. Value, £4,470.

MARAETAHA No. 2, SECS. 3 AND 6.		
	£	s. d.
Balance at debit, 31st March, 1924	2,414	14 9
<i>Payments.</i>		
	£	s. d.
Land-tax	4	13 4
Interest	113	18 3
Management and office expenses	9	0 6
	127	12 1
	2,542	6 10
<i>Receipts.</i>		
	£	s. d.
Rents	188	15 8
Interest	36	0 0
	224	15 8
Balance at debit, 31st March, 1925	£2,317	11 2

Area of block, 4,658 acres. Value, £29,842.

MARAETAHA No. 2, SECS. 3 AND 6 (PATEMARU STATION).		
	£	s. d.
Balance at debit, 31st March, 1924	10,180	7 1
<i>Debits.</i>		
	£	s. d.
Bushfelling	675	0 0
Fencing	340	11 2
Building (septic tank) ..	90	0 0
	1,105	11 2
Sheep bought	725	2 1
Cattle bought	746	5 0
Horses bought	5	0 0
Wages, permanent hands ..	381	2 10
Casual labour—Droving, mustering, shearing, &c. ..	234	4 7
Plant	17	7 8
Repairs and maintenance ..	142	5 6
Fire and accident insurance ..	24	2 5
Stores	101	15 8
Rates	100	16 4
Telephone	8	5 0
Cartage	39	18 9
Allowance on posts	1	8 0
Interest	560	15 4
Management and office expenses ..	114	18 0
	3,203	7 2
	14,489	5 5

<i>Credits.</i>		
Surplus on wool unrealized, 31st March, 1924—	£	s. d.
Realized	995	4 11
Valued at	384	0 2
	611	4 9
Wool sold	1,281	9 9
Advances against wool ..	387	19 0
Wool unrealized	90	0 0
Sheep and mutton sold ..	1,281	7 11
Cattle sold	475	0 0
Skins sold	44	5 9
House-blocks sold	11	5 0
	4,182	12 2
Balance at debit, 31st March, 1925	£10,306	13 3

Live-stock on station, 31st March, 1925:—

	£	s. d.
3,140 sheep	2,224	14 0
397 cattle	1,457	10 0
9 horses	60	0 0
	£3,742	4 0

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925—continued.

MARAETAHA No. 2, PART SECS. 3 AND 6 (NEW BURN).

	£	s.	d.
Balance at debit, 31st March, 1924	2,145	0	4
<i>Payments.</i>			
Grass-seed	131	12	0
Fencing	202	6	10
Repairs to fences	24	10	6
Interest	116	7	10
Management and office ex- penses	7	4	6
	482	1	8
	2,627	2	0
<i>Receipts.</i>			
Rent	289	0	0
Balance at debit, 31st March, 1925	£2,338	2	0

MARAETAHA No. 2, SEC. 4.

	£	s.	d.
Balance at credit, 31st March, 1924	11,322	11	5
<i>Receipts.</i>			
Interest	689	7	9
Balance at credit, 31st March, 1925	£12,011	19	2

[Block sold.]

MAUNGAWARU No. 2.

	£	s.	d.
Balance at debit, 31st March, 1924	15,065	0	11
<i>Payments.</i>			
Rates	137	10	0
Interest	753	5	1
	890	15	1
Balance at debit, 31st March, 1925	£15,955	16	0

Area of block, 14,802 acres. Value, £5,500.

MAUNGAWARU No. 3.

	£	s.	d.
Balance at debit, 31st March, 1924	4,770	5	3
<i>Payments.</i>			
Rates	175	0	0
Interest	238	10	0
	413	10	0
Balance at debit, 31st March, 1925	£5,183	15	3

Area of block, 18,720 acres. Value, £7,000.

PAREMATA No. 3.

	£	s.	d.
Balance at debit, 31st March, 1924	16,508	16	3
<i>Payments.</i>			
Rates (on account Paremata No. 4)	79	5	11
Interest	825	8	3
	904	14	2
	17,413	10	5
<i>Receipts.</i>			
Rent (on account Paremata No. 4)	10	0	0
Balance at debit, 31st March, 1925	£17,403	10	5

Area of block, 1,224 acres. Value, £25,215.

PAREMATA No. 3 (PAREMATA STATION).

	£	s.	d.
Balance at credit, 31st March, 1924	10,845	3	10
<i>Credits.</i>			
Surplus on wool unrealized at 31st March, 1924—	£	s.	d.
Realized	527	13	6
Valued at	51	11	2
	476	2	4
Wool sold	733	10	2
Advances against wool	376	15	2
Sheep and mutton sold	1,326	18	5
Cattle sold	932	10	3
Pelts sold	28	15	2
Interest.. ..	569	3	9
	4,443	15	3
	15,288	19	1

	£	s.	d.
<i>Debits.</i>			
Sheep bought	291	12	0
Wages, permanent hands	208	0	0
Casual labour — Droving, mustering, shearing, &c.	429	8	4
Repairs and maintenance	77	16	2
Fire and accident insurance	10	3	4
Stores	4	10	0
Rates	456	7	3
Telephone	7	12	6
Cartage.. ..	7	7	6
Wool charges	10	1	0
Rent	67	0	0
Deficiency on mutton and lamb unrealized, 31st March, 1924—	£	s.	d.
Valued at	131	0	6
Realized	73	9	6
	57	11	0
Management and office ex- penses	64	12	3
	1,692	1	4

Balance at credit, 31st March, 1925 .. £13,596 17 9

Live-stock on station, 31st March, 1925 :—

	£	s.	d.
2,125 sheep	1,356	16	0
121 cattle	578	10	0
7 horses	140	0	0
	£2,075	6	0

PAREMATA, SEC. 48.

	£	s.	d.
Balance at credit, 31st March, 1924	40	4	6
<i>Receipts.</i>			
Rent	19	12	6
Interest	1	0	10
	20	13	4
	60	17	10

	£	s.	d.
<i>Payments.</i>			
Rents to beneficiaries	40	0	0
Management and office expenses	0	10	0
	40	10	0

Balance at credit, 31st March, 1925 .. £20 7 10

Area of block, 12 acres 3 roods. Value, £390.

PAREMATA, SEC. 64 (No. 1 ACCOUNT).

	£	s.	d.
Balance at credit, 31st March, 1924	15,410	4	11
<i>Receipts.</i>			
Interest	770	10	1
Transfer from Paremata 64, No. 2 Account	86	19	0
	857	9	1
Balance at credit, 31st March, 1925	£16,267	14	0

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925—continued.

PAREMATA, SEC. 64 (NO. 2 ACCOUNT).

	£	s.	d.
Balance at credit, 31st March, 1924	1,036	7	3
<i>Receipts.</i>			
Rents	665	8	3
Interest	49	19	4
	715	7	7
	1,751	14	10
<i>Payments.</i>			
Rents to beneficiaries	793	6	8
Transfer to Paremata 64, No. 1			
Account	86	19	0
Land-tax	27	15	5
Valuation expenses	48	5	0
Management and office expenses	7	5	1
	963	11	2
Balance at credit, 31st March, 1925	£788	3	8
Area of block, 2,380 acres. Value, £9,550.			

PAREMATA, SECS. 73 AND 73A.

	£	s.	d.
Balance at debit, 31st March, 1924	241	6	4
<i>Payments.</i>			
Rates	21	1	10
Interest	11	15	8
Management and office expenses	0	5	0
	33	2	6
	274	8	10
<i>Receipts.</i>			
Rent	10	0	0
Balance at debit, 31st March, 1925	£264	8	10
Area of block, 115 acres. Value, £1,012.			

TAHORA 2C 1, SEC. 3.

	£	s.	d.
Balance at credit, 31st March, 1924	5,581	2	2
<i>Receipts.</i>			
Rents	602	6	4
Interest	294	1	6
	896	7	10
	6,477	10	0
<i>Payments.</i>			
Land-tax	141	19	8
Management and office expenses	15	1	0
	157	0	8
Balance at credit, 31st March, 1925	£6,320	9	4
Area of block, 22,065 acres. Value, £41,157.			

WAIMAHA FARM.

	£	s.	d.
Balance at debit, 31st March, 1924	13,023	19	6
<i>Debits.</i>			
Buildings	98	7	6
Sheep bought	51	8	0
Cattle bought	380	0	0
Horses bought	31	0	0
Wages, permanent hands	349	14	4
Casual labour—Droving, mustering, shearing, &c.	203	12	10
Plant	5	17	0
Repairs and maintenance	159	13	10
Fire and accident insurance	18	10	6
Stores	71	19	11
Rates	249	3	6
Rent, mail-bag	2	14	7
Telephone	5	16	8
Cartage	167	15	1
Interest	816	18	10
Valuation fees	3	3	0
Management and office expenses	127	1	2
	2,644	9	3
	15,766	16	3

Credits.

	£	s.	d.	£	s.	d.
Surplus on wool unrealized at 31st March, 1924—						
Realized	950	12	10			
Valued at	167	5	8			
	783	7	2			
Advances against wool	1,432	13	7			
Wool unrealized	140	0	0			
Sheep and mutton sold	1,638	3	5			
Cattle sold	457	17	8			
Stores sold	4	2	3			
	4,456	4	1			
Balance at debit, 31st March, 1925	£11,310	12	2			

Live-stock on station, 31st March, 1925:—

	£	s.	d.
4,032 sheep	2,638	9	0
272 cattle	1,239	10	0
12 horses	90	0	0
	£3,967	19	0

TAHORA 2C 1, SEC. 3 (TE HUIA STATION).

	£	s.	d.
Balance at debit, 31st March, 1924	1,089	5	2
<i>Debits.</i>			
Sowing seed	38	18	0
Fencing	215	9	3
Scrub-cutting	40	0	0
Building	41	17	0
	336	4	3
Sheep bought	94	10	0
Cattle bought	444	0	0
Wages, permanent hands	371	15	0
Casual labour—Droving, mustering, shearing, &c.	185	3	4
Plant	19	0	0
Repairs and maintenance	47	16	0
Fire and accident insurance	9	4	9
Stores	22	12	9
Cartage	112	7	0
Rates	128	3	0
Valuation fee	2	2	0
Interest	86	11	0
Management and office expenses	75	7	4
	1,598	12	2
	3,024	1	7

Credits.

	£	s.	d.
Surplus on wool unrealized, 31st March, 1924—			
Realized	445	6	6
Valued at	91	9	11
	353	16	7
Advances against wool	677	0	8
Sheep sold	1,181	2	9
Cattle sold	541	10	0
Wool unrealized	70	0	0
	2,823	10	0
Balance at debit, 31st March, 1925	£200	11	7

Live-stock on station, 31st March, 1925:—

	£	s.	d.
2,066 sheep	1,414	10	0
274 cattle	879	10	0
3 horses	15	0	0
	£2,309	0	0

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925—continued.

TAHORA 2C 1, SEC. 3.—RECAPITULATION OF THE WHOLE OF THE ACCOUNTS OF THE BLOCK AS AT 31ST MARCH, 1925.

Account.	Balance, 31st March, 1924.		Transactions.		Balance, 31st March, 1925.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Huia Farm ..	1,089 5 2	..	1,934 16 5	2,823 10 0	200 11 7	..
Waimaha Farm ..	13,023 19 6	..	2,742 16 9	4,456 4 1	11,310 12 2	..
Farm totals ..	14,113 4 8	..	4,677 13 2	7,279 14 1	11,511 3 9	..
Current Account ..	..	5,581 2 2	157 0 8	896 7 10	..	6,320 9 4
	14,113 4 8	5,581 2 2	4,834 13 10	8,176 1 11	11,511 3 9	6,320 9 4

Area of block, 22,065 acres. Value of block, £41,157. Value of live-stock, £6,276 19s.

TAHORA 2C 2, SEC. 2.

Balance at credit, 31st March, 1924 ..	£ s. d.
	1,212 12 8
<i>Receipts.</i>	
Rents	£ s. d.
Interest	266 2 6
	68 4 10
	334 7 4
	1,547 0 0

Payments.

Advertising	£ s. d.
Land-tax	5 15 4
Rates	34 19 4
Legal expenses	8 1 0
Management and office ex-	9 12 10
penses	5 19 0
	64 7 6
Balance at credit, 31st March, 1925 ..	£1,482 12 6

Area of block, 3,775 acres. Value, £3,800.

TAHORA 2C 3, SEC. 2.

Balance at credit, 31st March, 1924 ..	£ s. d.
	50,250 16 10
<i>Receipts.</i>	
Rents	£ s. d.
Interest	116 6 8
	2,512 5 9
	2,628 12 5
	52,879 9 3

Payments.

Advertising	£ s. d.
Survey charges	14 7 10
Rates	2 10 0
Legal expenses	16 18 7
Management and office ex-	14 7 8
penses	37 8 3
	85 12 4
Balance at credit, 31st March, 1925 ..	£52,793 16 11

Area of block, 1,470 acres. Value, £4,050.

TAHORA 2F, SEC. 2.

Balance at debit, 31st March, 1924 ..	£ s. d.
	3,736 18 4
<i>Payments.</i>	
Land-tax	£ s. d.
Interest	31 2 7
Management and office expenses	224 10 0
	37 8 0
	293 0 7
	4,029 18 11

Receipts.

Rents	£ s. d.
	682 7 0
Balance at debit, 31st March, 1925 ..	£3,347 11 11

Area of block, 11,870 acres. Value, £30,764.

TAHORA 2F 2 (PAPUNI STATION).

Balance at debit, 31st March, 1924 ..	£ s. d.
	9,075 2 2

Debits.

	£ s. d.
Sowing seeds	9 7 6
Sheep bought	138 19 3
Cattle bought	556 0 0
Wages, permanent hands ..	519 7 7
Casual labour—Droving, mus-	
tering, shearing, &c. ..	218 7 4
Plant	3 3 6
Repairs and maintenance ..	204 13 9
Fire and accident insurance ..	11 12 0
Stores	75 18 11
Rates	151 17 1
Telephone	19 1 6
Cartage	134 14 6
Wool charges	48 16 9
Interest	566 8 3
Management and office ex-	
penses	155 4 3
	2,804 4 8
	11,888 14 4

Credits.

Wool sold	£ s. d.
Advances against wool ..	64 16 8
Wool unrealized	644 1 10
Sheep sold	650 0 0
Cattle sold	2,343 0 3
Skins sold	444 0 0
Rejects and fat	26 6 8
Boundary fencing	4 7 5
Use of shearing-shed ..	50 6 10
Stores sold	12 14 6
	5 4 7
	4,244 18 9
Balance at debit, 31st March 1925 ..	£7,643 15 7

Live-stock on station at 31st March, 1925:—

	£ s. d.
4,415 sheep	3,073 12 0
460 cattle	1,745 0 0
25 horses	140 0 0
	£4,958 12 0

STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1925—*continued.*

TAHORA 2G 2, SEC. 2.

	£	s.	d.
Balance at debit, 31st March, 1924	..	430	6 2
<i>Payments.</i>			
County rates	£	s.	d.
Interest	13	2	9
	21	10	0
		34	12 9

Balance at debit, 31st March, 1925 .. £464 18 11

Area of block, 1,346 acres. Value, £1,346.

TAWAPATA SOUTH NO. 1.

	£	s.	d.
Balance at debit, 31st March, 1924	..	341	0 2

<i>Payments.</i>			
Land-tax	£	s.	d.
Interest	53	19	11
Committee's expenses	2	15	5
Management and office expenses	15	15	0
	7	10	0
		80	0 4
		421	0 6

<i>Receipts.</i>			
Rent	£	s.	d.
	600	0	0
Balance at credit, 31st March, 1925	..	£178	19 6

Area of block, 4,376 acres. Value, £12,000.

WHANGAWEHI 1B AND 1C.

	£	s.	d.
Balance at credit, 31st March, 1924	..	388	0 8

<i>Receipts.</i>			
Interest	£	s.	d.
	19	8	0
		407	8 8

<i>Payments.</i>			
Land-tax, adjustment	£	s.	d.
Management and office expenses	0	7	1
	26	15	1
		27	2 2

Balance at credit, 31st March, 1925 .. £380 6 6

[Block sold.]

WHAITIRI NO. 2.

	£	s.	d.
Balance at credit, 31st March, 1924	..	720	4 2

<i>Receipts.</i>			
Rent	£	s.	d.
Interest	330	0	0
	26	8	0
		356	8 0
		1,076	12 2

Payments.

	£	s.	d.	£	s.	d.
Rent to beneficiaries	426	0	0			
Land-tax	8	2	2			
Management and office expenses	13	9	10			
				447	12	0

Balance at credit, 31st March, 1925 .. £629 0 2

Area of block, 426 acres. Value, £1,565.

MARAETAHA 1D (KOPUA STATION).

	£	s.	d.
Balance at debit, 31st March, 1924	..	16,936	5 4

<i>Debits.</i>			
Pelts unrealized, 31st March, 1924	£	s.	d.
Realized	61	8	10
	61	8	10
Scrub-cutting			68 3 6
Sheep bought	686	16	3
Cattle bought	91	0	0
Wages, permanent hands	338	0	0
Casual labour—Droving, mustering, shearing, &c.	392	17	2
Plant	36	9	7
Painting and papering	103	1	2
Repairs and maintenance	90	17	2
Fire and accident insurance	17	16	2
Stores	92	18	10
Rates	221	7	6
Rent	289	0	0
Travelling-expenses	2	3	0
Telephone	12	14	0
Cartage	40	2	11
Interest	1,061	3	4
Management and office expenses	149	14	6
Deficiency on mutton unrealized, 31st March, 1924—	£	s.	d.
Valued at	237	15	0
Realized	236	19	8
		0	15 4
		3,626	16 11

20,631 5 9

<i>Credits.</i>			
Surplus on wool unrealized, 31st March, 1924—			
Realized	707	18	2
Valued at	98	6	11
	609	11	3
Wool sold	246	14	9
Advances against wool	1,507	12	10
Wool unrealized	90	0	0
Sheep and mutton sold	2,728	12	11
Cattle sold	404	15	0
Skins and hides sold	43	9	1
Grass-seed and fencing transferred to Maraetaha No. 2 Account	252	6	10
		5,883	2 8

Balance at debit, 31st March, 1925 .. £14,748 3 1

Live-stock on hand, 31st March, 1925:—

	£	s.	d.
4,378 sheep	3,094	6	0
480 cattle	1,596	10	0
10 horses	50	0	0
	£4,740	16	0

STATEMENT OF LIVE-STOCK DEPASTURED ON FARMS AT 31ST MARCH, 1925.

Farm where depastured.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Huia	2,066	1,414 10 0	274	879 10 0	3	15 0 0	2,343	2,309 0 0
Mahurangi	3,336	2,302 9 0	581	2,124 0 0	3	45 0 0	3,920	4,471 9 0
Pakowhai	691	385 15 0	97	433 0 0	1	10 0 0	789	828 15 0
Papuni	4,415	3,073 12 0	460	1,745 0 0	25	140 0 0	4,900	4,958 12 0
Paremata	2,125	1,356 16 0	121	578 10 0	7	140 0 0	2,253	2,075 6 0
Patemaru	3,140	2,224 14 0	397	1,457 10 0	9	60 0 0	3,546	3,742 4 0
Te Kopua	4,378	3,094 6 0	480	1,596 10 0	10	50 0 0	4,868	4,740 16 0
Waimaha	4,032	2,638 9 0	272	1,239 10 0	12	90 0 0	4,316	3,967 19 0
	24,183	16,490 11 0	2,682	10,053 10 0	70	550 0 0	26,935	27,094 1 0

Summary.

	£ s. d.
24,183 sheep, valued at..	16,490 11 0
2,682 cattle, valued at..	10,053 10 0
70 horses, valued at ..	550 0 0
26,935	<u>£27,094 1 0</u>

SIR,—

Wellington, 7th September, 1925.

I have to report that I have completed the audit of the accounts of the East Coast Native Trust lands for the year ended 31st March, 1925, and have the following comments to make thereon:—

Stock Accounts.—I have accepted without reservation the statement of live-stock at the various farms as certified by Mr. H. Syme, Farm Superintendent, and by Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

Mahurangi Farm.—Two amounts of £20 8s. 5d. and £28 18s. 10d. for stores, &c., have been debited to this farm. This expenditure was incurred on behalf of Kopua Farm, and an adjusting entry will be made during the current year.

Patemaru Farm.—In the accounts at 31st March, 1924, there was shown in this account “Strainers on hand, £237 10s.” This amount has now been transferred to Suspense Account, and is shown separately in the balance-sheet, and will be charged up to the various farms as the strainers are used.

Standardized Form of Accounts for Farms.—My recommendation in my report of 15th September, 1924, in connection with standardizing the form of accounts for farms has been adopted in preparing the accounts for this year.

Te Kuri.—This statement shows only the expenses incurred for the two years ended 31st March, 1925. The items charged to Principal-security Block which should have been debited to Te Kuri have not yet been extracted, but these accounts will be adjusted as soon as the figures are obtained.

Interest on Old Native Accounts.—With the consent of the East Coast Commissioner, interest at 5 per cent. has been charged against the old advances made to various Natives. Many of the old accounts have been either reduced or closed during the past year, owing to the resumption of the distribution of profits on account of various blocks.

Tahora 2c 3, Sec. 2.—An adjustment has now been made in connection with the freehold account of this block. The valuation of the balance of the land held by the Trust now stands at £4,050.

Distributions.—Distributions have been made on several blocks during the past year. In some instances a cheque was handed to the Native Department for distribution to the various Natives concerned. We have vouched only the receipt by the Native Land Department of the total moneys received, but have not checked the receipts of the Natives. The Native Land Department accounts are audited by a Government Auditor, who is stationed at Gisborne. I have adopted the same procedure as last year, and have arranged, with the consent of the East Coast Commissioner, for the Government Auditor to check the individual payments.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts are correct.

Enclosed please find copy of accounts for the year ended 31st March, 1925.

I remain, &c.,

The Hon. the Minister of Native Affairs, Wellington.

ARTHUR T. CLARKE, Auditor.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £14.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1925.

Price 6d.]

2—G. 3.

