TABLE No. 6—*continued.*

WAIKAREMOANA ELECTRIC-POWER SUPPLY.

Profit and Loss Account for Year ended 31st March, 1926.

1924–25.	——	1925–26.	1924–25.	——	1925–26
£ s. d.		£ s. d.	£ s. d.		£ s. d.
4,261 1 0	To Interest on capital	4,388 4 0	2,440 5 8	By Rental of plant and land leased to Wairoa Power Board ..	1,900 13 7
..	Departmental expenses	13 0 0	3,295 12 4	Loss for year..	4,048 2 5
1,418 10 0	Depreciation on plant (2 per cent. on value of assets in operation at close of year)	1,432 6 0			
56 7 0	Interest on Depreciation Reserve (4 per cent. on £2,883 8s.) ..	115 6 0			
£5,735 18 0		£5,948 16 0	£5,735 18 0		£5,948 16 0
3,295 12 4	Loss for year, as above	4,048 2 5	7,159 16 4	Accumulated loss to date carried to balance-sheet.. ..	11,207 18 9
3,864 4 0	Loss carried forward at 1st April, 1925	7,159 16 4			
£7,159 16 4		£11,207 18 9	£7,159 16 4		£11,207 18 9

Depreciation Reserve.

£ s. d.		£ s. d.	£ s. d.		£ s. d.
2,883 8 0	Balance carried to balance-sheet	4,431 0 0	1,408 11 0	By Balance at close of previous year	2,883 8 0
			56 7 0	Interest	115 6 0
			1,418 10 0	Amount reserved for year	1,432 6 0
£2,883 8 0		£4,431 0 0	£2,883 8 0		£4,431 0 0

Balance-sheet at 31st March, 1926.

1924–25.	*Liabilities.*	1925–26.	1924–25.	*Assets.*	1925–26.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
82,455 5 9	Balance carried to general balance-sheet	87,663 3 3	11,431 10 10	Access roads and bridges	11,431 10 10
..	Sundry creditors	291 8 8	18,478 6 2	Pipe-lines	19,045 2 7
2,883 8 0	Depreciation reserve	4,431 0 0	25,905 18 5	Power-house building and machinery	25,545 12 10
			6,625 1 11	Compensation for land	6,625 1 11
			278 17 3	Headworks	278 17 3
			3,053 0 9	Staff cottages	3,083 1 4
			1,260 1 5	Workmen's huts	1,260 1 5
			436 17 11	Workshop	442 11 4
				Transmission-line surveys—	
			..	Napier–Waikaremoana	1,509 0 8
			..	Waikaremoana–Gisborne	221 0 6
			1,000 0 0	Telephone-line to Wairoa	1,000 0 0
			3,146 2 8	Survey, engineering, and office expenses	4,355 2 10
			5,697 14 5	Interest during construction	5,767 0 5
			77,313 11 9		80,564 3 11
			865 5 8	Sundry debtors	613 9 3
			7,159 16 4	Balance from Profit and Loss Account: Accumulated loss to date	11,207 18 9
£85,338 13 9		£92,385 11 11	£85,338 13 9		£92,385 11 11