

STATEMENT NO. 1.
CAPITAL ACCOUNT AS AT 31ST MARCH, 1926.

—	Total to 31st March, 1925.			Year ended 31st March, 1926.			Total to 31st March, 1925.			Year ended 31st March, 1926.			Total to 31st March, 1926.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
<i>Expenditure.</i>															
Lines open for traffic	34,500,174	10	10	2,539,345	10	11	37,039,529	1	9	2,473,410	1	8	42,727,785	5	9
Rolling-stock	9,745,139	15	9	482,631	14	0	10,227,771	9	9	..	..	..	228,373	5	5
Lake Wakatipu steamer service	44,300	11	1	..	..	..	44,300	11	1	..	..	..	..	..	..
House-factory and sawmill at Frankton Junction	146,323	3	6	10,695	13	6	157,018	17	0	..	..	..	641,275	7	8
Stores and material..	134,808	8	6	5,257	2	1	140,065	10	7	534,662	7	4	1,730,199	12	0
										..	..	..	4,296	7	10
										..	..	..	350,000	0	0
										..	..	..	..	..	..
										..	..	..	71,640	0	0
										..	..	..	47,508	0	0
										..	..	..	1,787,741	0	0
										3,585	16	8	3,585	16	8
										26,271	14	10	26,271	14	10
	£44,570,746	9	8	3,037,930	0	6	47,608,676	10	2	3,037,930	0	6	47,608,676	10	2

* Exclusive of investments held by Treasury at 31st March, 1925 (£577,601 5s. 7d.).

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure in connection therewith is included in the accounts of that Department.