***			DAL	n.n.o.	-1311131914			
Liabilities.	£ s.	d.	£ s.	d.	Assets.	£	s. (	d.
Accumulated funds, 1st Janua	ıry,				Library	292 1	2	7
$1925 \dots \dots$	682 18	4			Furniture	1	0	0
Plus excess income over e	ex-				Cash at Post Office Savings-bank	487	5	8
penditure, 1925	97 19	11						
•			780 18	3				
•		:	£780 18	3		£780 1	8	3
						_		-

## SINCLAIR AND GILLIES SCHOLARSHIPS.

## RECEIPTS AND PAYMENTS ACCOUNT.

Receipts.							Payments.	
Cash in Auckland Savings bank,	£	s.	d.	£	s.	d.	Waitemata County Council de- £ s. d. £ s.	d.
1st January, 1925				292	9	0	bentures 3,200 0	0
Interest—								0
Mortgages 13							Cash in Auckland Savings-bank,	
Auckland Savings-bank	8	17	8				31st December, 1925 77 0 8	
New Zealand inscribed stock	49	10	0				Cash in hand, 31st December,	
Soldier Settlement Loan de-							1925 $45$ 0 0	
bentures	5	10	0				122 0	8
Auckland Electric - power								
Board debentures	33	0	0					
			—	229		8		
Repayment of mortgage—Gleeson			3	,000	0	0		
			_					_
			£3	,522	0	8	£3,522 0	8
								-
Repayment of mortgage—Gleeson		••		,000 ,522	0	8	£3,522 0	8

## INCOME AND EXPENDITURE ACCOUNT.

	INCOME	AND	I.	XP.	TURE ACCOUNT.						
Expenditure.		£	s.	d.	Income.						
Scholarships		200		0	nterest—	£	s.	d.	£	s.	d.
Excess income over expenditure		68	3	5		126	5	9			
					Inscribed stock—Soldier Settle						
						55	0	0			
					Auckland Electric - power						
					Board debentures	33	0	0			
					Waitemata County Council de-						
• •					bentures	45	0	0			
					A 11 70 1 1 1				259	5	9
					Auckland Savings-bank	3	17	8			
					Auckland Savings-bank ac-	_	_				
					crued	5	0	υ,	0		0
									8	17	8
		£268	2	5					coco	3	
		<i></i>	3	- U					£268	3	ð
	•										_

## BALANCE-SHEET.

Capital Fund Accumulated Income, 31st	£ s. d. £ s. d	Assets 51-per-cent. stock (£900) New Zealand Government	-		d. £	8.	d.
December, 1925 (£1,8679s.); less amount written back on New		bonds (Soldier Settlement Loan)	100	0	0 929	2	6
Zealand Government bond (£1) 1, Plus excess income over ex-	866 9 0	Auckland Electric - power Board debentures, 5½ per cent	600	o	0		
penditure, 31st December, 1925	68 3 5	Waitemata County Council debentures, 6 per cent.		0	0 3,800	0	0
		Interest accrued— Soldier Settlement Loan— New Zealand inscribed			·		
		stock Auckland Electric power Board debentures		<b>4</b> 5			-
		Waitemata County Council debentures	45	-	0	-	
		Bank interest  Cash in Auckland Savings-bank		0		9	3
er en	£4,934 12 5	Cash in hand	40	<u>, , , , , , , , , , , , , , , , , , , </u>	122 £4,934	12	8