

NATIONAL PROVIDENT FUND.

(1.) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1925.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,165,284	3	11	Maternity claims (section 18)	6,888	0	0
Contributions	161,415	11	2	Maternity claims (approved friendly societies)	31,650	0	0
Interest	70,560	14	2	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13)	38,715	7	2
Fines	842	18	1	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£260 9s. 1d.)	1,877	1	10
Government contribution under Act ..	40,635	17	4	Death: Refund of contributions (sections 14 (5) and 15)	4,832	4	11
Refund of maternity claims by the State	38,538	0	0	Death: Allowances on account of widows and children (section 14)	6,940	19	7
Contributions overpaid on exit	18	11	5	Retirement: Allowances (section 12)	11,850	14	3
Benefits refunded on exit	3,442	19	6	Refund of contributions overpaid on exit	18	11	5
Miscellaneous receipts	1	8	4	Amount of fund at end of year	1,377,967	4	9
	<u>£1,480,740</u>	<u>3</u>	<u>11</u>		<u>£1,480,740</u>	<u>3</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1925.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account ..	1,377,967	4	9	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	1,308,383	7	11
Maternity	2,382	5	6	Uninvested	14,126	10	5
Death (section 15)	381	14	7	Balance with Post Office	3,387	6	4
Death: Allowances (section 14)	258	7	7	Balances in transit	10,288	15	3
Allowances (section 12)	521	8	1	Contributions outstanding or in course of transmission*—			
Allowances (section 16)	97	7	4	(a.) Contributions due but not overdue	11,870	3	6
Refunds in suspense	24,475	19	11	(b.) Contributions overdue	3,340	14	7
Deposits on incomplete applications to join fund	0	4	8	Government subsidy due under Act* ..	40,635	17	4
Suspense Account	82	8	8	Refund due in respect of maternity claims*	4,330	0	0
Contributions prepaid	5,390	4	11	Fines due*	417	11	9
Investment Fluctuation Reserve (by transfer from refunds unclaimed) ..	9,622	19	11	Interest due*	5,655	3	1
				Interest accrued, but not due*	18,744	15	9
	<u>£1,421,180</u>	<u>5</u>	<u>11</u>		<u>£1,421,180</u>	<u>5</u>	<u>11</u>

* Included in Revenue Account.

8th June, 1926.

G. S. NICOLL,
Secretary to the Board.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.