

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31st MARCH, 1927—continued.

1925-26.		1926-27.		1925-26.		1926-27.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,464,931 0 8		1,618,073 12 0		1,061,997 2 11		1,163,419 16 10	
Liabilities.		Assets.		Brought forward		Brought forward	
Brought forward		Primary distribution—		7,021 16 1		7,258 16 6	
		Supply cables—Christchurch City		4,889 19 10		5,171 13 2	
		Lyttelton		7,210 15 11		7,624 4 2	
		Northern		20,720 19 11		26,161 4 9	
		Southern		13,086 2 0		14,016 14 0	
		Motukarara		4,064 7 7		4,064 7 7	
		Substations—Hororata		6,190 13 0		10,101 12 6	
		Ashburton		12,838 1 11		17,930 4 0	
		Timaru		14,974 13 2		25,599 17 5	
		Oamaru		622 9 9		2,623 8 9	
		Lightning-arresters		300 4 5		622 9 9	
		Tools and equipment		1,516 12 8		300 4 5	
		Alterations to public telegraph-lines		93,446 16 3		1,516 12 8	
		Secondary distribution—		15,490 5 2		15,502 10 6	
		Supply cables and reticulation		26,675 3 2		30,253 17 3	
		Local substations		42,165 8 4		45,756 7 9	
		Service transformers and meters		7,003 9 6		6,000 11 5	
		Motor-cars, lorries, and cycles, &c.		9,460 18 4		8,475 1 2	
		Test room equipment		108 5 4		109 2 7	
		Loose tools, plant, and equipment		17,846 3 11		15,147 17 9	
		Public telephones to the lake		1,729 3 9		1,729 3 9	
		Telephones to Christchurch City Council and		173 19 1		173 19 1	
		Tramway Board and local offices		255 1 0		255 1 0	
		Christchurch office—Furniture and fittings		47,030 10 9		53,637 12 2	
		Engineering, office, and general expenses on		35,152 17 11		38,437 8 4	
		preliminary surveys and during construction		50,580 14 4		21,396 0 0	
		Salaries of Engineers and others on preliminary		1,366,950 11 5		61,039 0 4	
		surveys and during construction		69,504 16 11		1,538,568 11 10	
		Cost of raising loans		162 13 6		33,222 16 9	
		Interest during construction		28,312 18 10		88 18 7	
		Stocks of material, &c., on hand at date		..		..	
		Telephone subscriptions, fire insurance, &c.,		..		..	
		paid in advance		..		..	
		Sundry debtors—		..		..	
		For current, rent, work carried out, &c.		..		..	
		Sinking Fund—		..		..	
		Investment and cash in hands of Treasury		..		9,055 7 5	
		Interest accrued		..		20 13 3	
		Interest due and unpaid		..		116 13 6	
£1,464,931 0 8		£1,618,073 12 0		£1,464,931 0 8		£1,618,073 12 0	

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controllor and Auditor-General.