

Table No. 10.

STATEMENT SHOWING HOW ACCUMULATED SURPLUSES HAVE BEEN APPLIED.

To Accumulated surpluses	£	By Transfers to—	£
at 31st March, 1926 ..	29,390,926	Discharged Soldiers Settlement	
Surplus for financial year		Account—	
1926-27	587,142	1920-21	13,330,000
Net miscellaneous receipts		1921-22	170,000
credited to Ordinary			— 13,500,000
Revenue Account dur-		Discharged Soldiers Settlement	
ing 1926-27	50,387	Depreciation Fund Ac-	
Reparation - moneys re-		count—	
ceived from Germany	39,307	1920-21	50,000
		1921-22	50,000
		1922-23	50,000
		1923-24	50,000
			— 200,000
		Public Works Fund—	
		1920-21	500,000
		1923-24	1,000,000
		1924-25	1,000,000
		1925-26	500,000
			— 3,000,000
		Reserve Fund Securities Ac-	
		count—	
		For purchase of securities,	
		1920-21	1,200,000
		For redemption of loan,	
		1922-23	800,000
			— 2,000,000
		Loans redemption—	
		1921-22	560,011
		1922-23	2,337,360
		1923-24	1,367,341
		1924-25	1,052,130
		1925-26	566,161*
		1926-27	588,868†
			— 6,471,871
		Bank of New Zealand Shares Ac-	
		count, 1926-27	808,594
		Education Loans Account, 1923-24 ..	100,000
		Ordinary revenue—	
		To balance revenue and expenditure,	
		1921-22	279,831
		Investments at 31st March, 1927 ..	1,693,590
		Temporary transfers to other accounts ..	26,000
		Balance (cash and imprests) at 31st	
		March, 1927	1,987,876
			—
			£30,067,762
			£30,067,762

* Includes £151,824 of reparation-moneys received from Germany.

† Includes £73,710 of reparation-