

Appropriations for Consolidated Fund Services.

PERMANENT CHARGES.—DEBT SERVICES—AMORTIZATION—REDUCTION OF FUNDED DEBT.

Authorizing Act.	Original Debt funded.	Rate per Cent.	Half-yearly due Dates.	Gross Amount.	Recoverable.	1927-28.
<i>Finance Act, 1922 (Section 8)— Aid to Public Works and Land Settlement Act, 1910</i>	£ 191,010	..	1 June and 1 Dec...	£ 2,474	£ ..	£ 2,474
<i>Finance Act, 1916 (Section 35), (War Expenses)</i>	4,736,842	..	..	61,351	..	61,351
<i>Finance Act, 1918 (Section 10)</i>	6,600,000	..	..	85,482	..	85,482
<i>Land for Settlements Act, 1908</i>	37,778	..	..	489	489	..
<i>Naval Defence Act, 1909</i>	963,131	..	..	23,587	..	23,587
<i>Public Revenues Amendment Act, 1914 (Section 8), (War Expenses)</i>	2,067,411	..	..	26,777	..	26,777
<i>Public Revenues Amendment Act, 1915 (Section 5), (War Expenses)</i>	8,105,992	..	..	104,988	..	104,988
<i>War Purposes Loan Act, 1917 (Section 2), War Purposes Loan Act, 1917 (No. 2)</i>	4,830,000	..	..	62,557	..	62,557
TOTAL	27,532,164	*	..	367,705	489	367,216

* The rate is 6 per cent. on the original debt, £27,532,163 17s. 10d., less interest at the average rate of £4 19s. 5·88d. on the amount remaining unpaid.

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

	Gross.	Recoveries from respective Accounts.	1927-28.
INTEREST—	£	£	£
War Expenses	3,465,589	..	3,465,589
Discharged Soldiers Settlement (including purchase of Estates)	458,886	377,826	81,060
Land for Settlements	358,291	358,291	..
State Advances	1,298,126	1,298,126	..
Naval Defence	65,800	..	65,800
Electric Supply	339,224	339,224	..
Greymouth Harbour Board	10,400	10,400	..
Westport Harbour	30,000	17,647	12,353
Public Works and Miscellaneous	4,890,784	144,384	4,746,400
Total Interest	10,917,100	2,545,898	8,371,202
NET INTEREST (chargeable to Consolidated Fund)	..	..	8,371,202
AMORTIZATION,—			
SINKING FUND—			
Westport Harbour	7,000	4,118	2,882
Total Sinking Fund	7,000	4,118	2,882
DEBT REPAYMENT—			
Repayment of the Public Debt Act, 1925— Amount transferable to Public Debt Repayment Account from Consolidated Fund	998,839	..	998,839
NET AMORTIZATION CHARGE (chargeable to Consolidated Fund)	..	..	1,001,721
TOTAL INTEREST AND AMORTIZATION CHARGE	..	..	9,372,923
REDUCTION OF FUNDED DEBT	367,705	489	367,216
NET REDUCTION OF FUNDED DEBT (chargeable to Consolidated Fund)	..	..	367,216
GRAND TOTAL	..	..	9,740,139