

## TEACHERS' SUPERANNUATION FUND—continued.

## BALANCE-SHEET AS AT 31ST JANUARY, 1927—continued.

| <i>Liabilities</i> —continued.                                                                                                                                                                                       | £          | s.     | d.   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|------|
| Brought forward .. ..                                                                                                                                                                                                | 1,093,551  | 1      | 7    |
| Government subsidy—Statutory grant paid in advance to 31st December, 1927 .. ..                                                                                                                                      | £ 39,416   | 13     | 4    |
| Less portion of additional subsidy (£25,000) voted for year to 31st March, 1927, not paid at 31st January, £20,833 6s. 8d.; additional subsidy under section 27 of Finance Act, 1925, not yet paid, £600 17s. 9d. .. | 21,434     | 4      | 5    |
|                                                                                                                                                                                                                      |            | 17,982 | 8 11 |
| Vouchers issued but unpaid at 31st January, 1927 .. ..                                                                                                                                                               | 12,373     | 8      | 3    |
| Less cash in hands of Post Office .. ..                                                                                                                                                                              | 2,720      | 14     | 1    |
|                                                                                                                                                                                                                      |            | 9,652  | 14 2 |
|                                                                                                                                                                                                                      | £1,121,186 | 4      | 8    |

| <i>Assets</i> —continued. | £          | s. | d. |
|---------------------------|------------|----|----|
| Brought forward .. ..     | 1,121,186  | 4  | 8  |
|                           | £1,121,186 | 4  | 8  |

Education Department,  
Wellington, 30th April, 1927.

C. E. CRAWFORD, A.I.A.N.Z.,  
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## TREASURY DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

| <i>Expenditure.</i>                                   | £        | s. | d.   |
|-------------------------------------------------------|----------|----|------|
| To Administrative charges—                            |          |    |      |
| Salaries .. ..                                        | 24,411   | 0  | 11   |
| Office requisites, &c. .. ..                          | 195      | 3  | 4    |
| Allowances, overtime .. ..                            | 212      | 19 | 5    |
| Postages, &c. .. ..                                   | 1,762    | 12 | 2    |
| Printing and stationery .. ..                         | 4,286    | 5  | 3    |
| Telegrams beyond Dominion .. ..                       | 1,598    | 5  | 3    |
| Telephone subscriptions .. ..                         | 207      | 1  | 8    |
| Office expenses .. ..                                 | 12       | 16 | 10   |
| Travelling-expenses .. ..                             | 1,095    | 19 | 7    |
| Annual rental value of premises (a) .. ..             | 2,276    | 0  | 0    |
|                                                       | £ 617    | 8  | 2    |
| Bank exchange .. ..                                   | 1,006    | 8  | 3    |
| Less recoveries .. ..                                 | 389      | 0  | 1    |
|                                                       |          | 53 | 19 0 |
| Expenses Local Government Loans Board .. ..           | 0        | 17 | 6    |
| Legal expenses .. ..                                  | 178      | 13 | 2    |
| Refund unclaimed money .. ..                          | 2        | 5  | 0    |
| Interest coupon lost in transit .. ..                 | 52       | 1  | 8    |
| Government Life Insurance Office Work performed .. .. | 325      | 14 | 7    |
| Depreciation .. ..                                    | 26,816   | 5  | 0    |
| Consolidated stock—Management charges .. ..           | 28       | 19 | 11   |
| Losses irrecoverable .. ..                            |          |    |      |
|                                                       | £64,134  | 8  | 5    |
|                                                       | £ 63,370 | 6  | 11   |
| To Balance brought down .. ..                         | 165      | 2  | 3    |
| Interest on capital (b) .. ..                         |          |    |      |
|                                                       | £63,535  | 9  | 2    |

| <i>Income.</i>                                                  | £       | s. | d. |
|-----------------------------------------------------------------|---------|----|----|
| By Inscribed stock fees .. ..                                   | 761     | 19 | 0  |
| Fees—Stock transferred, London to New Zealand .. ..             | 2       | 2  | 6  |
| Balance carried down .. ..                                      | 63,370  | 6  | 11 |
|                                                                 | £64,134 | 8  | 5  |
|                                                                 | £ 30    | 0  | 0  |
| By Recoveries on account of expenditure of previous years .. .. | 63,505  | 9  | 2  |
| Excess of expenditure over income .. ..                         |         |    |    |
|                                                                 | £63,535 | 9  | 2  |

NOTES.—The following charges are included for which the Department has not obtained parliamentary appropriation: (a) Rental value as assessed by the Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1926. Depreciation has been allowed for on balances of assets as at the 1st April, 1926, the total charge being carried to Depreciation Reserve.

## BALANCE-SHEET AS AT 31ST MARCH, 1927.

| <i>Liabilities.</i>                             | £       | s. | d. |
|-------------------------------------------------|---------|----|----|
| Capital as at 1st April, 1926 .. ..             | 3,669   | 3  | 0  |
| Sundry creditors for outstanding expenses .. .. | 1,452   | 5  | 5  |
| Depreciation Reserve .. ..                      | 1,157   | 14 | 0  |
| Treasury Adjustment Account .. ..               | 61,136  | 3  | 1  |
|                                                 | £67,415 | 5  | 6  |

| <i>Assets.</i>                                  | £       | s. | d. |
|-------------------------------------------------|---------|----|----|
| Office furniture, fittings, and equipment .. .. | 1,525   | 7  | 7  |
| Less provisionally written off .. ..            | 6       | 15 | 11 |
|                                                 | 1,518   | 11 | 8  |
| Mechanical appliances .. ..                     | 2,151   | 18 | 5  |
| Less provisionally written off .. ..            | 22      | 4  | 0  |
|                                                 | 2,129   | 14 | 5  |
| Library .. ..                                   | 84      | 9  | 1  |
| Sundry debtors .. ..                            | 166     | 5  | 4  |
| Stock of stamps .. ..                           | 7       | 7  | 4  |
| Expenses paid in advance .. ..                  | 3       | 8  | 6  |
| Excess of expenditure over income .. ..         | 63,505  | 9  | 2  |
|                                                 | £67,415 | 5  | 6  |

2nd September, 1927.

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.