1927. NEW ZEALAND.

## SINKING FUNDS.

REPORT AND ACCOUNTS OF THE COMMISSIONERS OF THE PUBLIC DEBTS SINKING FUNDS FOR THE YEAR ENDED 31st MARCH, 1927.

Presented to both Houses of the General Assembly in compliance with the 51st Section of the New Zealand Loans Act, 1908.

## REPORT.

Wellington, 9th August, 1927.

THE Commissioners of the Public Debts Sinking Funds have the honour, in terms of Section 51, New Zealand Loans Act, 1908, to lay before Parliament the account of their transactions for the year ended 31st March, 1927.

Nothing in the proceedings of the year has occurred which calls for special remark by the Commissioners.

CHAS. E. STATHAM,

Chairman.