441,366 18

265,967 5 11

7,495,568 15 7

2 8

£27,315,577

1927. NEW ZEALAND.

TRUST OFFICE PUBLIC

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1927.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921 22.

The Deputy Controller and Auditor-General to the Hon. the Minister of Finance.

Audit Office, Wellington, 17th August, 1927. SIR. I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March, 1927, and to report that it has been examined and found correct.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1927.

s. d.

I have, &c.,

Freehold and leasehold premises and sites

The Hon. the Minister of Finance, Wellington.

Liabilities.

Amounts held in Common

Fund for sundry estates

£

s. d.

£

J. H. FOWLER, Deputy Controller and Auditor-General.

:.

Furniture and plant, &c. . . Stationery and stores, &c. . . 37,505 16 11 5,961 4 1 • • and funds 18,906,624 19 10 . . Amount held for special Stocks, bonds, and debeninvestment on behalf of turesd. certain funds, but not Government securities ... 1,265,693 3 yet invested 83,722 17 1 Land Settlement Finance Amount specially invested Act debentures 39,600 0 behalf of certain 6,374,230 12 Local bodies' debentures 7,495,568 15 7 estates and funds 7,679,523 16 26,485,916 12 6 10,675,363 17 Mortgages, &c. .. Sundry creditors, including Less reserves .. 64,943accounts passed for payment but not yet paid ... Reserve for income-tax ... 10,610,420 15 173,366 17 3 Advances for protection of 4,376 0 securities acquired or in Reserve in respect of enemypossession, &c. 10,031 14 2 property moneys . . Special reserve for securities General Legal Expenses Account . . . 82,805 Properties acquired 53,260 11 1 15,000 0 11,903 0 Less reserve 41,357 11 7 11,526 19 7 Account Advances (on overdraft) to Investment Fluctuation Acestates and accounts .. 369,875 19 10 115,239 10 1,925 13 2 count Less reserve •• 228.947 11 8 367,950 6 8 and Reserve Interest and rent accrued Assurance 427,346 1 3 due and overdue- \mathbf{Fund} Interest accrued up to 31st March, 1927, but not yet due, and interest overdue ... 331,432 2 3 733 18 11 Rent due or accrued 332,166 1 2 Sundry debtors, including transactions in process of adjustment between Head Office and London . . Cash in hand, on current account, and on deposit in New Zealand and in 27,756 17 2

London

Special investments held on behalf of certain estates

Government securities ... Local bodies' debentures

Land Settlement Finance Act debentures

Private debentures and

Savings-bank accounts ...

special investments ..

Mortgage security quired ...

. .

interest

. .

. .

on

ac-

and funds-

shares

Mortgages

Loans

Overdue

J. W. MACDONALD, Public Trustee. W. BARR, Chief Accountant.

550,976 15

5,506 0 0

4 10

2

1,923,795 14

13.101

3,563 12

1,164 5 4

374 7 0

23,801 15

4,973,285

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. -J. H. FOWLER, Deputy Controller and Auditor-General.

2

£27,315,577