Profit and Loss Account for the Year ended 31st March, 1927.

Dr.	£ s. d.	£ s. d.
To Salaries	..	178,392 17 0
Overtime	..	324 18 0
Service charges—		
Agents' commission.. ..	6,923 16 3	
Services of High Commissioner	1,150 0 0	
Services of General Post Office	677 12 0	
		8,751 8 3
Audit of books and accounts ..	..	700 0 0
Maintenance of premises and plant—		
Repairs, insurances, &c. ..	..	3,677 1 0
Rent	..	1,317 7 4
General charges—		
Advertising	2,721 11 3	
Dunedin Exhibition display ..	486 12 0	
Cleaning, lighting, heating, and power	3,921 10 5	
Legal expenses	148 2 1	
Rates	979 1 3	
Miscellaneous payments ..	493 12 7	
Postages and freight ..	3,319 3 1	
Stamp duty on receipts and cheques	701 8 5	
Telephone subscriptions ..	1,149 12 4	
Printing, stationery, and requisites	5,418 12 7	
Travelling-expenses ..	3,626 1 1	
Salaries and expenses of Farm Inspectors	3,366 13 4	
Salaries of custodians and staff	5,698 3 4	
		32,030 3 9
Depreciation on office premises, furniture, plant, &c. ..	..	14,278 0 9
Contributions to subsidy to Public Service Superannuation Fund	..	2,723 0 8
Balance, being net profit for year, transferred to Appropriation Account	..	32,650 2 10
		£274,844 19 7

Cr.	£ s. d.
By Commission and other income	274,844 19 7
	£274,844 19 7

J. W. Macdonald, Public Trustee.
W. Barr, Chief Accountant.

Profit and Loss Appropriation Account for the Year ended 31st March, 1927.

Dr.	£ s. d.
To Reserve for income-tax, 1927–28	2,000 0 0
General Legal Expenses Account	1,000 0 0
Balance transferred to Investment Fluctuation Account	29,843 14 6
	£32,843 14 6

Cr.	£ s. d
By Profit and Loss Account—	
Balance transferred	32,650 2 10
Profit on realization of investments	21 10 0
Refund of amount appropriated under section 43, Public Trust Office Amendment Act, 1913	172 1 8
	£32,843 14 6

J. W. Macdonald, Public Trustee.
W. Barr, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (500 copies), £3.

By Authority: W. A. G. Skinner, Government Printer, Wellington.—1927.

Price 3d.]