

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Administration expenses	10	0	0	By Survey fees	2	1	8
Audit Office services	5	0	0	Balance transferred to Profit and Loss Account ..	13	13	4
Court costs	0	15	0				
	£15	15	0		£15	15	0

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this Account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Profit and Loss Account set out above reveals a loss for the year of £12 4s. 3d., hence no provision by the account could be made for the redemption of loan liability.—A. A. PRICHARD, Deputy Superintendent.

REPATRIATION.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Liability to Redemption Account as at 1st April, 1925	1,287,258	6	8	Investment Account — Principal ..	372,935	8	10
Plus balance reserve for loss as taken over from Repatriation Department—reversed ..	2,923	15	5	owing by mortgagors ..	161	12	4
	1,290,182	2	1	Less Suspense adjustments ..			
Less repayments to 31st March, 1927 ..	90,584	10	0		372,773	16	6
	1,199,597	12	1	Buildings and farm assets	2,414	6	4
Less expenditure irrecoverable to 31st March, 1926 ..	819,275	12	5	Sundry debtors	165	0	0
Management expenses for year ended 31st March, 1927 ..	5,000	1	10	Losses in suspense	4,272	17	10
	824,275	14	3	Interest on mortgages—Overdue ..	9,830	3	3
	375,321	17	10	Cash in hand and in bank at 31st March, 1927 ..	4,964	12	0
Treasury—							
Interest	819	12	11				
Principal	4,056	1	0				
	4,875	13	11				
Sundry creditors	33	7	0				
Suspense Account	86	16	1				
Writings off Suspense	4,272	17	10				
Interest on advances from War Expenses Account—Overdue	9,830	3	3				
	£394,420	15	11		£394,420	15	11

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest paid to Treasury	4,140	15	5	By Interest on bills of sale	4,256	17	1
Interest due to Treasury—Overdue at 31st March, 1927	9,830	3	3	Interest on bills of sale—Overdue at 31st March, 1927 ..	9,830	3	3
	13,970	18	8		14,087	0	4
Less interest due to Treasury—Overdue at 31st March, 1926	10,535	1	0	Less overdue at 31st March, 1926 ..	10,535	1	0
	£3,435	17	8		3,551	19	4
				Less realizations—Interest ..	166	1	8
					3,385	17	8
				Interest on bank balances	50	0	0
					£3,435	17	8

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services	175	0	0	By Balance recouped in accordance with section 13 (3), of the State Advances Amendment Act, 1922	5,000	1	10
Cleaning and messenger services	65	0	0				
Cartage	0	6	6				
Commission	26	3	7				
Inspection fee	1	1	0				
Postages and telegrams	349	15	11				
Post Office services	450	0	0				
Printing and stationery	300	0	0				
Rent	250	0	0				
Salaries	3,200	0	0				
Solicitor's costs	130	5	11				
Training subsidy	49	10	0				
Petty expenses	2	18	11				
	£5,000	1	10		£5,000	1	10

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

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