

1927.  
NEW ZEALAND.

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STATE ADVANCES OFFICE.  
STATE-GUARANTEED LOANS

(ANNUAL REPORT BY MINISTER SHOWING APPLICATIONS FOR).

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*Laid before both Houses of the General Assembly in pursuance of Section 92 of the Local Bodies' Loans Act, 1926.*

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|---------------------------------------------------------------------------------------------------------------------------------------------|---------|------------|
| (a) Applications for guarantees granted to local authorities during the preceding financial year, and the several amounts so guaranteed     | .. .. . | Nil.       |
| (b) The total amount guaranteed                                                                                                             | .. .. . | £2,397,075 |
| (c) Amounts paid during the preceding financial year on account of any guaranteed loan in consequence of the default of any local authority | .. .. . | Nil.       |

WM. DOWNIE STEWART,  
Minister of Finance.

State Advances Office, Wellington, 8th July, 1927.

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