

Loan-moneys amounting to £1,082,315 14s. 10d. were received during the year.
 Mortgages and instalments of principal repaid for the year amounted to £415,978 15s. 2d.
 The total amount of interest collected for the year was £372,615 1s.
 Two leasehold and four freehold securities were realized by the Department during the year.
 The cost of management and expenses of the branch were £5,449, being 0·063 per cent., or 1s. 3d. per £100 of the capital employed.
 The sinking fund, after redemption of loans totalling £187,000, amounts to £84,751 8s. 8d.

A. A. PRICHARD, Deputy Superintendent.

State Advances Office, Wellington, 30th June, 1927.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1927, classified according to provincial districts :—

Provincial District.					Number of Applications.	Amount of Advances authorized. £
Auckland	..	..	..	..	29	23,415
Taranaki	..	..	..	..	4	970
Wellington	..	..	..	..	14	4,555
Nelson	..	..	..	..	2	3,000
Canterbury	..	..	..	..	3	11,500
Southland	..	..	..	..	1	1,250
Totals	..	..	..	..	53	£44,690

Loan-moneys amounting to £4,764 2s. 3d. were received during the year.
 The amount actually paid over to 71 local bodies during the year was £55,800.
 Loans to the number of 1,922 have been made to local bodies. They are now indebted to the extent of £2,849,519 6s. 3d. in respect of principal moneys.
 Mortgages and instalments of principal repaid for the year amounted to £71,199 15s. 4d.
 The total amount of interest collected for the year was £118,305 9s. 10d.
 The sinking fund amounts to £358,188.

A. A. PRICHARD, Deputy Superintendent.

State Advances Offices, Wellington, 30th June, 1927.

PUBLIC DEBT SINKING FUNDS BRANCH.

The following is a statement showing the advances under this branch authorized during the year ended 31st March, 1927, classified according to provincial districts :—

Provincial District.					Number of Applications.	Amount of Advances authorized. £
<i>Advances to Settlers.</i>						
Auckland	..	..	..	..	73	85,025
Taranaki	..	..	..	..	6	11,145
Hawke's Bay	..	..	..	..	5	6,200
Wellington	..	..	..	..	23	23,425
Canterbury	..	..	..	..	7	8,475
Otago	..	..	..	..	7	5,575
Southland	..	..	..	..	10	12,755
Totals	..	..	..	..	131	£152,600
<i>Advances to Workers.</i>						
Auckland	..	..	..	..	3	2,790
Canterbury	..	..	..	..	5	4,140
Otago	..	..	..	..	1	550
Totals	..	..	..	..	9	£7,480
<i>Advances to Local Bodies.</i>						
Auckland	..	..	..	..	1	600