

Advances to Local Bodies.

	Number.	Amount.
Hawke's Bay	1	£600

The number and amounts of current advances on freehold and leasehold are as follows :—

Advances to Settlers.

	Number.	Amount.		
		£	s.	d.
On freeholds	1,497	1,078,045	9	2
On leaseholds	69	51,427	4	3
On freeholds and leaseholds combined	8	8,616	14	8
Totals	1,574	£1,138,089	8	1

Advances to Workers.

	Number.	Amount.		
		£	s.	d.
On freeholds	143	£71,962	7	7

The number and amounts of current advances on rural and urban and suburban land are as follows :—

Advances to Settlers.

	Number.	Amount.		
		£	s.	d.
On rural land	842	668,160	15	3
On urban and suburban land	732	469,928	12	10
Totals	1,574	£1,138,089	8	1

Advances to Workers.

	Number.	Amount.		
		£	s.	d.
On urban and suburban land	143	£71,962	7	7

The number and amounts actually paid over, classified according to tenure of the securities, are as follows :—

Advances to Settlers.

	Number.	Amount.
		£
On freeholds	119	128,875
On leaseholds	1	980
Totals	120	£129,855

Advances to Workers.

	Number.	Amount.
		£
On freeholds	2	£1,200

The amount actually paid over to 120 settlers during the year was £129,855, to 2 workers £1,200, and to 3 local bodies £1,630—a total of £132,685.

1,574 settlers are now indebted to the extent of £1,138,089 8s. 1d. ; 143 workers, £71,962 7s. 7d. ; and local bodies (in respect of 295 loans), £418,611 1s. 2d.—a total of £1,628,662 16s. 10d. in respect of principal moneys.

Mortgages and instalments of principal repaid for the year amounted to £90,259 11s.

The total amount of interest collected for the year was £91,642 11s. 9d.

The interest earned for the year amounted to £93,869 19s. 5d. The cost of management and expenses were nil.

A. A. PRICHARD, Deputy Superintendent.

State Advances Office, Wellington, 30th June, 1927.

RURAL ADVANCES BRANCH.

The Rural Advances Act, 1926, came into force on the 1st April, 1927, and since that date the Department has done everything possible to expedite the payment of advances. During the quarter ended 30th June, 1927, 112 loans amounting to £270,835 were authorized, and 22 advances totalling £47,260 were actually paid over.

A. A. PRICHARD, Deputy Superintendent.

State Advances Office, Wellington, 30th June, 1927.