

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>				<i>Cr.</i>			
To Interest on investments due to Consolidated Fund in accordance with section 12 (a) of the Repayment of the Public Debt Act, 1925—				By Interest on loans to—			
	£	s.	d.		£	s.	d.
Paid to Treasury	138,370	9	1	Settlers	42,803	2	10
In hand, 31st March, 1927.. ..	10,122	10	11	Workers	2,914	3	5
Overdue and accrued at 31st March, 1927 ..	44,047	17	0	Local bodies	97,035	7	7
					142,752	13	10
	192,540	17	0	Less interest overdue and accrued at 31st March, 1926	41,975	13	1
Less overdue and accrued at 31st March, 1926	41,975	13	1				
	150,565	3	11	Interest on expenses incurred in protection of securities		9	3
				Interest on bank balances		75	0
				Interest on temporary advances to Settlers Branch		5,656	2
				Interest overdue at 31st March, 1927, on loans to—	£	s.	d.
				Settlers	4,421	18	1
				Workers	237	2	4
				Local bodies	4,434	3	6
						9,093	3
				Interest accrued at 31st March, 1927, on loans to—			
				Settlers	12,546	12	1
				Workers	847	16	2
				Local bodies	21,560	4	10
						34,954	13
	£150,565	3	11			£150,565	3

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
Principal received as at 31st March, 1926, with accumulated interest from—				Investment Account : Principal owing on loans to—			
	£	s.	d.		£	s.	d.
Settlers Branch	1,720,803	13	4	Settlers	1,138,089	8	1
Workers Branch	267,983	3	5	Workers	71,962	7	7
Local Authorities Branch ..	342,261	15	2	Local bodies	418,611	1	2
	2,331,048	11	11		1,628,662	16	10
Interest earned for the year ended 31st March, 1927—				Temporary advances to Settlers Branch		430,500	0
Settlers Branch	74,175	16	2	Sundry debtors		216	10
Workers Branch	3,768	5	3	Interest overdue on loans to—	£	s.	d.
Local Authorities Branch ..	15,925	18	0	Settlers	6,600	7	5
	2,424,918	11	4	Workers	410	12	7
Balance—Net profits transferred from Settlers Branch	28,837	12	4	Local bodies	3,093	13	9
	2,453,756	3	8			10,104	13
Less redemption of loans—				Interest accrued on loans to—			
Settlers Branch £126,700				Settlers	12,765	15	0
Workers Branch £187,000				Workers	781	16	2
	313,700	0	0	Local bodies	3,508	2	0
Total fund as at 31st March, 1927	2,140,056	3	8			17,055	13
Advances Suspense Account	3,790	0	0	Cash in hand and in bank at 31st March, 1927		57,306	9
	£2,143,846	3	8			£2,143,846	3