Interest Account for the Year ended 31st March, 1927.

	Dr,					Cr.		
To	Interest on investments —	- Transferred	to	£ s.	d.	By Interest on loans to— £	s. d.	\mathfrak{L} s. d.
	Sinking Fund Account			93,869 19	5	Settlers 48,482		
	8			,		Workers 3,199	19 6	
						Local bodies 18,433		
						70,115	18 5	
						Less overdue and accrued at 31st		
						March, 1926 24,932	19 3	
								45,182 19 2
						Interest on bank balances		110 0 0
						Interest on temporary advances to Settlers	Branel	1 21,416 13 4
						Interest overdue at 31st March,		,
						1927, on loans to—	s. d.	
						Settlers 6,600		
						Workers 410		
						Local bodies 3,093		
								10,104 13 9
						Interest accrued at 31st March,		20,202 20 0
						1927, on loans to—		
						Settlers 12,765	15 0	
						Workers 781		
						Local bodies 3,508		
								17,055 13 2
								,000 20 2
			4	693,869 19	5			£93,869 19 5
			_					
						•		

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent. R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H Fowler, Deputy Controller and Auditor-General.

MISCELLANEOUS BUSINESS BRANCH.

HOUSING ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1927.

Liabili	ties.		Assets.
Sundry loans—	\mathfrak{L} · s. d. \mathfrak{L}	s. d.	Investment Account: Principal
	412,388 9 4		owing on— £ s. d. £ s. d.
Expenditure from Public Works			Dwellings purchased 464,201 1 11
Fund	010 010 1 8		Sections purchased 4,213 10 11
			Advances 408 10 4
	732,306 10 11		Loans on mortgage 386 17 8
Less loan-moneys redeemed			
and discharged from Con-			Temporary advances to Settlers Branch 64,109 0 0
	19,468 9 4		Advances to Railway Department for erection of
	712,838	3 1 7	Hutt Valley dwellings 80,507 0 0
Sundry creditors	1,131		Completed dwellings
Suspense Account	4,928		Dwellings let
Interest on loans—	.,		Freehold land
Overdue	17,357 4 7		Sinking Fund recouped to Consolidated Fund
Accrued	1,000 0 0		(from capital) 3,354 19 10
22001000	21,357	7 13 9	Insurance Fund investment held by Settlers
Insurance Fund	4 109		Branch 4.183 5 0
Reserve for losses on realization a		3 14 11	Sundry debtors 751 1 7
1000110 101 100000			Interest on dwellings and land— £ s. d.
			Overdue 7,085 17 3
			Accrued 81 5 9
			Rent overdue 1,630 0 11
			Insurance premiums—
			Overdue 535 8 4
			Paid in advance 439 7 0
			974 15 4
* * * * * * * * * * * * * * * * * * *			Profit and Loss Account 37,143 16 2
•	•		Cash in hand and in bank at 31st March, 1927 572 0 2
was a second of the second of			
	£751,15	5 13 4	£751,155 13 4
	<u></u>		