Profit and Loss Account for the Year ended 31st March, 1927.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses	10 0 0	By Interest Account—Gross profits	32 1 2
Balance—Net profits for the year	22 1 2		
	£32 1 2		£32 1 2
	£ s. d.		£ s. d.
To Balance as at 31st March, 1926	9 0 6	By Net profits for the year	22 1 2
Balance—Net profits carried forward	13 0 8		
	£22 1 2		£22 1 2

Interest Account for the Year ended 31st March, 1927.

Dr.	£ s. d.	£ s. d.	*Cr.*	£ s. d.	£ s. d.
To Interest on loans	76 1 6		By Interest on mortgages	120 10 0	
Less accrued at 31st March, 1926	43 12 3		Interest on mortgages—		
		32 9 3	Overdue	260 18 0	
Interest on loans—			Accrued	2 15 7	
Overdue	82 18 6				
Accrued	38 15 4			384 3 7	
		121 13 10	Less interest overdue and accrued at 31st March, 1926	230 9 3	
Balance—Gross profits transferred to Profit and Loss Account		32 1 2			153 14 4
			Interest on temporary loans to Settlers Branch		32 9 11
		£186 4 3			£186 4 3

Management Expenses Account for the Year ended 31st March, 1927.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Administration expenses	10 0 0	By Balance transferred to Profit and Loss Account	10 0 0
	£10 0 0		£10 0 0

A. A. Prichard, Deputy Superintendent.
State Advances Office, Wellington, 30th June, 1927. R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this account for redemption of loan liability.—J. H. Fowler, Deputy Controller and Auditor-General.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

Statement of Liabilities and Assets as at 31st March, 1927.

Liabilities.	£ s. d.	£ s. d.	*Assets.*	£ s. d.	£ s. d.
Sundry loans	69,598 14 3		Investment Account—Principal owing by mortgagors		44,613 3 4
Less loan liability redeemed and discharged from Consolidated Fund	6,008 14 3		Properties acquired		4,212 8 6
			Temporary advances to Settlers Branch		12,790 0 0
	63,590 0 0		Interest on mortgages—	£ s. d.	
			Overdue	1,666 6 9	
Less loan liability redeemed by Public Debt Repayment Account	5,000 0 0		Accrued	357 18 7	
					2,024 5 4
		58,590 0 0	Sundry debtors		60 19 3
			Profit and Loss Account		4,398 16 7
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926	5,000 0 0		Cash in hand and in bank at 31st March, 1927		1,036 9 2
Less Sinking Fund recouped to Consolidated Fund	612 16 10				
		4,387 3 2			
Suspense Account		35 17 10			
Interest on loans—					
Overdue	1,298 19 0				
Accrued	1,271 6 8				
		2,570 5 8			
Rent accrued		37 1 8			
Reserve for losses on realization and bad debts		3,515 13 10			
		£69,136 2 2			£69,136 2 2

Profit and Loss Account for the Year ended 31st March, 1927.

Dr.	£ s. d.	*Cr.*	£ s. d.
To Management Expenses Account	100 0 0	By Interest Account—Gross profits	39 16 4
Expenses of realization of assets	49 18 3	Balance—Loss for the year	110 1 11
	£149 18 3		£149 18 3
	£ s. d.		£ s. d.
To Balance as at 31st March, 1926	5,803 2 9	By Principal moneys written off—Freed from liability	1,514 8 1
Loss for the year	110 1 11	Balance	4,398 16 7
	£5,913 4 8		£5,913 4 8