

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1957.

BALANCE SHEET		INCOME STATEMENT	
ASSETS		REVENUE	
Cash	100.00	Net Revenue	100.00
Accounts Receivable	20.00	Expenses	
Inventory	30.00	Cost of Goods Sold	60.00
Prepaid Expenses	10.00	Operating Expenses	40.00
Fixed Assets	40.00	Net Income	40.00
LIABILITIES & EQUITY			
Accounts Payable	20.00		
Long-Term Debt	30.00		
Owner's Equity	50.00		
	100.00		

Account	1954-55	1953-54
General Fund	10,000.00	10,000.00
State of New York	10,000.00	10,000.00
County of New York	10,000.00	10,000.00
City of New York	10,000.00	10,000.00
Other	10,000.00	10,000.00
Total	50,000.00	50,000.00

I hereby certify that the Receipts and Payments Account, Revenue Account and Balance Sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as indicated therein. The following comments are appended:-

In the case of the District Land Office of North Auckland, Auckland, the above-mentioned statements that Wellington, Nelson, Marlborough and Westland the departmental figures have been checked pending the completion of the local examination by the Audit Inspectors.

There is no satisfactory authority for recording the accounts for the land purchased for exchange purposes which under section 35 of the Reserves and Other Lands Disposal Act, 1925, is available for disposal as Crown lands; the proceeds to be paid to the Native Land Settlement Account.

A. H. FOWLER,
Director (Civilian and Auditor-General).

By Authority: W. A. O. BRINKER, Government Printer, Washington—1931.