

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1927.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Fixed Assets as per Balance-sheet, 1927.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 1927.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		145,555	16 11	..		..	
Liverpool Colliery ..	285,048	13 9										
Less sales and loss by fire ..	780	0 0										
	284,268	13 9	175,740	1 4	108,528	12 5	53,941	5 11	..		11,618	15 4
Seddonville Colliery ..	38,243	2 5										
Less sales ..	548	17 0										
	37,694	5 5	37,694	5 5	..		..		37,896	15 10	..	
Briquette-works property ..	16,135	2 6										
Less sales of plant ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Prospecting on State Coal Reserve	398	8 10	..		398	8 10	..		..		..	
Plant, buildings, &c., on hire..	4,453	16 0	349	14 6	4,104	1 6	13	12 1	..		..	
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,954	11 8	..	
James Colliery ..	53,844	1 1	14,951	1 11	38,892	19 2	..		5,071	17 2	4,042	13 9
MacDonald Colliery ..	83,244	5 10	2,859	11 4	80,384	14 6	..		2,859	11 4	..	
Wellington Depot property ..	16,391	19 2										
Less sales ..	443	2 6										
	15,948	16 8	6,359	4 10	9,589	11 10	..		6,098	15 2	582	10 7
Christchurch Depot property	10,186	2 9										
Less sales and loss on horses	238	5 0										
	9,947	17 9	6,420	13 9	3,527	4 0	7,358	2 4	..		4,693	4 3
Wanganui Depot property ..	3,692	2 7										
Less sales and loss on horses	167	4 5										
	3,524	18 2	2,350	7 5	1,174	10 9	..		331	2 0	239	8 8
Dunedin Depot property ..	2,023	3 7										
Less sale of plant ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..	
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	622,051	15 2										
Less losses and sales	9,142	12 10										
	612,909	2 4	366,308	19 4	246,600	3 0	..		..		..	
Interest on investments ..	..		..		..		8,956	18 3	..		..	
Discounts ..	..		..		..		13	2 9	..		..	
Cash lost (highway robbery) ..	..		..		..		..		89	0 1	..	
Totals, profit and loss ..	..		..		..		217,625	11 2	85,383	4 3	..	
Balance, profits over losses ..	..		..		..		..		132,242	6 11	..	
Stocks on hand less provisionally written off ..	..		..		23,149	5 5	..		..		..	
Investments (ordinary) ..	..		..		24,300	0 0	..		..		..	
Interest on investments accrued ..	..		..		276	11 6	..		..		..	
Sinking Fund investments ..	..		..		55,105	6 10	..		..		..	
Preliminary expenses ..	..		..		1,103	8 6	..		..		..	
Sundry debtors ..	..		..		33,202	4 3	..		..		..	
Cash on hand ..	..		..		10,565	19 6	..		..		..	
Housing advances to workmen and accrued interest ..	..		..		148	16 5	..		..		..	