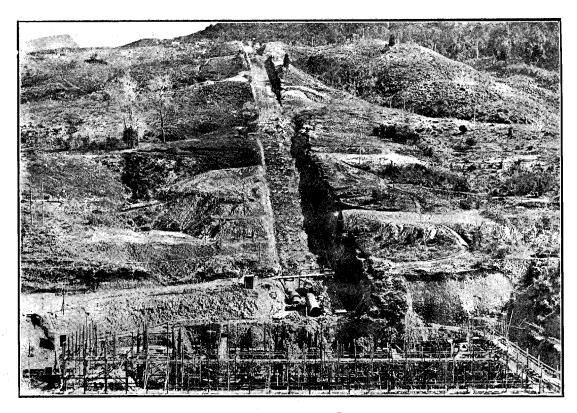


INTAKE RACE.



PIPE-LINE EXCAVATION FROM POWER-HOUSE.

WAIKAREMOANA HYDRO-ELECTRIC SCHEME.