DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

Receipts and Payments Account for the Year ended 31st March, 1927.

Receipts.

	£	s.	d.	£	s.	d.
To Balance, 1st April, 1926—						
Cash in Public Account	15,169	19	4			
Imprests outstanding	11,284	12	4			
Cash on investment	99,819	0	9			
				126,273	12	5
Repayment of advances—						
Current Account	465,187	1	6			
Section 2, Farms Account	97,664	8	9			
Section 2, Dwellings Account	269,609	16	11			
Buildings	201	16	9			
Miscellaneous advances	1,798	13	1			
				834,461	17	0
Property Account—						
Freehold	28,718	17	1			
Leasehold	8,004	3	4			
				36,723	0	5
Realization Account				33,000	16	5
Sale of farm-produce				3,172	17	9
Sundry estates				7,271	1	7
Sale of live and dead stock				5,948	5	4
Sale of plant				234	15	2
Suspense Account				2,969	7	2
Fire Loss Suspense Account				24,005	3	4
Bills receivable				40	17	9
Sundry debtors (accounts not cleared in Treasury in previous years)				638	1	2
Interest on advances—						
Current Account	126,704	12	6			
Section 2, Farms Account	250,720	11	5			
Section 2, Dwellings Account	304,849	17	3			
Miscellaneous	363	3	3			
				682,638	4	5
Interest on investments				6,074	17	10
Rent and grazing fees				15,416	17	11
Valuation fees				127	19	0
Production and transfer fees				657	4	0
Sundries				302	17	4
				£1,779,957	16	0

Payments.

	£	s.	d.	£	s.	d.
By Advances on mortgages, &c.—						
Current Account	501,586	6	2			
Section 2, Farms Account	8,456	17	3			
Section 2, Dwellings Account	41,208	8	8			
Miscellaneous advances	2,143	3	4			
				553,394	15	5
Plant Account—Purchase of motor-cars, &c.				202	10	2
Purchase of live and dead stock				433	5	7
Working-expenses of properties acquired by power of sale				6,890	16	7
Sundry estates				6,282	2	4
Capital expenditure on farms acquired by power of sale—						
Property freehold	8,807	7	1			
Property leasehold	1,936	16	4			
				10,744	3	5
Realization Account—Expenses incidental to acquisitions of properties				15,764	11	11
Repayment of State Advances mortgages				457	3	7
Sundry creditors—Accounts not cleared in Treasury books in previous years				11,606	16	8
Interest on debentures				162,721	0	0
Interest on advances from Consolidated Fund				200,000	0	0
Stamp duty (transfers of consolidated stock)				64	1	4
Management charges on stock				39	9	9
Charges and expenses of raising loans				1,006	5	0
Loans repaid				50,500	0	0
Vote "Expenses of management"—						
Supervision and management of securities	39,785	0	0			
Expenses of Revaluation Board	1,368	6	3			
				41,153	6	3
Fire Loss Suspense Account				15,064	11	11
Suspense Account				1,967	7	9
Valuation expenses				208	7	6
Printing and stationery				284	15	1
Travelling-expenses				511	14	7
Maintenance of plant				56	5	6
Working-expenses of tractor				587	19	3
Audit fees				500	0	0
Sundries				246	5	8
Balance, 31st March, 1927—						
Cash in Public Account	224,482	2	10			
Imprest outstanding	7,404	4	8			
Investment Account	467,383	13	3			
				699,270	0	9
				£1,779,957	16	0

Revenue Account for the Year ended 31st March, 1927.

Dr.

	£	s.	d.
To Interest on debentures	332,071	0	10
Interest on advances from Consolidated Fund	540,000	0	0
Charges and expenses of raising loans	11,006	5	0
Stamp duty on transfers of consolidated stock, &c.	64	1	4
Management charges of consolidated stock	39	9	9
Audit fees	500	0	0
Management expenses	39,791	14	0
Printing and stationery	388	10	3
Incidental expenses in connection with properties acquired by the Crown	5,001	9	10
Maintenance of plant	56	5	6
Rebates of interest and rent	43,717	10	1
Remissions of interest and rent	4,347	8	9
Valuation expenses	207	8	6
Travelling-expenses of Inspectors of Securities, &c.	507	18	9
Commission on sales of properties, &c.	407	0	5
Interest written off—Postponements under section 16, Discharged Soldiers Settlement Amendment Act, 1921	699	2	1
Loss on realization of securities—Writings-off in Suspense	271,144	6	7
Depreciation Reserve—Plant, &c.	1,345	6	11
Reductions of mortgages under section 6 (1), Deteriorated Lands Act, 1925	475	0	0
Remissions of interest and rent under section 6 (1), Deteriorated Lands Act, 1925	180	8	8
	£1,251,950	7	3

Cr.

	£	s.	d.	£	s.	d.
By Interest on advances—						
Current	146,081	4	1			
Section 2, farms	332,179	12	8			
Section 2, dwellings	331,722	11	5			
Miscellaneous	1,215	2	8			
				811,198	10	10
Interest on surplus funds temporarily invested				7,875	8	0
Interest on purchase-price of stock, Mataikona Settlement				642	18	2
Rent from properties bought in by Crown				20,700	11	9
Profit from sales of properties and stock				2,249	3	5
Profit from sale of plant				44	7	7
Transfer and production fees				658	6	6
Valuation fees				105	9	6
Miscellaneous				786	8	5
Net loss for year				407,689	3	1
				£1,251,950	7	3

	£	s.	d.
To Net loss for year brought down	407,689	3	1
Loss forward from previous year	781,208	3	0
Adjustment on account previous years	1,439	19	10
	£1,190,337	5	11

	£	s.	d.
By Balance—Net loss, 31st March, 1927	1,190,337	5	11
	£1,190,337	5	11