

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT--continued.

BALANCE-SHEET AS AT 31ST MARCH, 1927—continued.

<i>Liabilities—continued.</i>				<i>Assets—continued.</i>			
	£	s.	d.		£	s.	d.
Brought forward	21,485,678	4	0	Brought forward	17,863,326	19	8
				Charges and expenses raising loans	145,000	0	6
				Losses in Suspense Account	216,121	19	3
				Revaluation Board determinations—			
				Reductions in mortgage value	913,553	2	0
				Interest written off	220,101	4	7
				Remission of interest	161,292	8	0
				Rents written off	199	3	4
				Revaluation Committee expenses	29,633	8	5
				Revaluation Board expenses	10,640	15	0
				Revenue Account—Net loss, 31st March, 1927	1,335,420	1	4
				Investments in Public Debt Redemption Account at 31st March, 1927	1,190,337	5	11
				Cash in Public Account, 31st March, 1927	36,201	17	1
				Imprests outstanding	7,404	4	8
				Investment Account	467,383	13	3
					699,270	0	9
					£21,485,678	4	0
					£21,485,678	4	0

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I HEREBY certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) The accounts have been compiled from unaudited journal entries of the various Land Boards pending the completion of the local examinations by the Audit Inspectors. (2) The only assets verified are cash in Public Account, Imprests outstanding, and liabilities for loans and accrued interest thereon. (3) The accounts do not include a charge for any portion of Government subsidy to Superannuation Funds. (4) The interest charged in the account on the loans from Consolidated Fund (£13,500,000) is subject to adjustment when the necessary legislation is obtained to authorize the amount of certain losses to be written off.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Receipts.</i>				<i>Payments.</i>				£	s.	d.
To Balance at 1st April, 1926—	£	s.	d.	£	s.	d.	By Acquisition of estates	603	11	11
Cash in Public Account ..	20,414	14	8				Administration expenses	1,710	13	3
Imprests outstanding ..	858	7	10				Expenditure under section 20 (4), Discharged			
Investment Account ..	50,000	0	0				Soldiers Settlement Amendment Act, 1923,			
				71,273	2	6	in respect of amount added to capital value	54	0	0
Receipts—							Land for settlement of discharged soldiers—			
Rents, &c.				71,835	12	6	Vote “ Expenses ”	2,658	1	1
Sales				3,566	18	3	Mount Pisa Estate	168	4	3
Interest on sales				431	1	11	Road access, &c., to settlements	5,468	9	1
Miscellaneous				238	0	1	Refunds of revenue	573	7	9
Section 49 (2), (3), Land for Settlements Act,							Public Revenues Act, 1926, section 40—			
1925—Amount received in respect of							Temporary transfers to other accounts ..	20,000	0	0
settlement land converted into national-							Balance at 31st March, 1927—	£	s.	d.
endowment land				54	0	0	Cash in Public Account ..	23,273	11	6
Mount Pisa Estate				225	17	4	Investment Account ..	95,000	0	0
Interest on securities and investments ..				1,885	6	3				
								118,273	11	6
				£149,509	18	10				
								£149,509	18	10

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	..	..	1,759	4	8	By Accrued rents, &c.	..	..	85,428	9	2
Improvements to settlements (Vote Ex-	..	..	2,621	3	1	Interest on sales	..	..	86	12	6
penses)	..	..	132,043	5	9	Interest on investments	..	..	2,894	4	4
Interest on loans	..	..	5,597	1	1	Balance carried down	..	..	64,261	1	7
Irrecoverable rents	..	..	183	16	6						
Loss on working of estates	..	..									
Losses under Deteriorated											
Lands Act, 1925—			£	s.	d.						
Reduction in value of land	1,988	11	2								
Rents written off	226	15	6								
			2,215	6	8						
Miscellaneous expenses	..	..	65	4	0						
Rebates	..	..	4,648	19	8						
Remissions of rents, &c.	..	..	3,536	6	2						
			£152,670	7	7				£152,670	7	7
			£	s.	d.				£	s.	d.
To Balance brought down	..	..	64,261	1	7	By Balance carried forward	..	..	289,351	17	1
Balance from previous years	..	..	225,090	15	6						
			£289,351	17	1				£289,351	17	1