

LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT)—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>						<i>Assets.</i>								
Capital Account—	£	s.	d.	£	s.	d.	Estates—	£	s.	d.	£	s.	d.	
Debenture issue	..	3,222,050	0	0			Leased ..	..	1,710,827	1	9			
Crown lands in estates	..	5,441	0	0			Unleased ..	..	270,511	0	6			
					3,227,491	0	0					1,981,338	2	3
Sundry creditors—							Unpaid purchase-price (not yet payable)—							
Interest due on loans—							Land ..	..				9,229	6	2
Consolidated Fund	..	466,229	7	6			Buildings ..	..				75,637	19	8
Due and unpaid	..	357	9	4			Mount Pisa Estate—Chattels, machinery, &c...					287	2	0
					466,586	16	10	Sundry debtors—	£	s.	d.			
Interest accrued but not due on loans	..				11,067	19	7	Rents, &c. ..	..	39,155	15	4		
Miscellaneous ..	..				5,692	11	10	Less reserve for irrecover-						
Payments in advance—							able rents ..	..	1,500	0	0			
Rents ..	..				886	0	9					37,655	15	4
Principal instalments on buildings	..				108	12	8	Principal instalments on buildings ..	..			1,953	14	5
Principal instalments on sales of land	..				387	3	0	Principal instalments on sales of lands ..	..			169	18	0
Amounts charged in advance—								Interest on sales of land ..	..			139	4	6
Rents ..	..				20,372	13	2	Interest on purchase-price, Mataikona Estate ..	..			24,060	9	9
Interest ..	..				70	0	0	Interest on investments ..	..			659	11	10
Reserve ..	..				27,175	1	8	Miscellaneous ..	..			236	18	2
Reserve for unexpended loading for roads, &c...					90,522	0	0	Bills receivable—Glencoe Settlement Drains						
Writings-off in Suspense Account ..	..				8,851	8	5	Account ..	..			470	0	0
								Postponements outstanding—						
								Rent ..	..			46,593	10	1
								Principal instalments on buildings..	..			1,060	12	9
								Interest on sales..	..			129	2	10
								Buildings Suspense ..	..			550	0	0
								Sundry debtors outstanding (amounts accrued but not due)—						
								Interest on sales of land ..	..			118	1	8
								Interest on investments ..	..			417	2	5
								Losses in Suspense Account ..	..			8,851	8	5
								Depreciation in land-values, &c. ..	..			115,362	14	11
								Revaluation Board determinations, &c.—	£	s.	d.			
								Reduction in value of land	889,687	4	1			
								Reductions in value of buildings ..	11,901	17	10			
								Rents written off ..	134,535	9	1			
								Remissions ..	57,393	10	8			
								Revaluation Committee expenses ..	5,972	0	10			
												1,099,490	2	6
								Revenue Account ..	..			289,351	17	1
								Investment Account—						
								Temporary transfer in terms of Public Revenues Act, 1926, section 40 ..	..			20,000	0	0
								Cash in Public Debt Redemption Fund ..	..			27,175	1	8
									£	s.	d.			
								Cash in Public Account ..	23,273	11	6			
								Investments Account ..	95,000	0	0			
												118,273	11	6

J. B. THOMPSON, Under-Secretary for Lands.
J. H. O'DONNELL, Controller of Accounts.

I HEREBY certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and accounts submitted for audit, and found to agree. The following comments are appended: (1) The accounts have been compiled from unaudited journal entries of the various Land Boards pending the completion of the local examination by the Audit Inspectors. (2) The accounts do not include a charge for any portion of the Government subsidy to the Superannuation Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.

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