

TABLE No. 6—continued.
MANGAHAO ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1927—continued.

1925-26.		1926-27.		Liabilities.		1925-26.		Assets.		1926-27.	
£.	s. d.	£	s. d.	Brought forward	..	£	s. d.	Brought forward	..	£	s. d.
2,179,198	16 11	2,449,457	9 7			1,369,175	6 1	Transmission-lines (11,000-volt)— Mangalore-Shannon ..	..	1,476,574	12 3
						3,004	5 2	Khandallah-Petone ..	..	10,349	3 10
						8,811	18 2				
						11,816	3 4	Substations—			
						71,303	17 3	Khandallah ..	..	73,473	11 4
						1,661	14 11	Otaki ..	..	1,666	12 8
						26,327	14 9	Bunnythorpe ..	..	31,082	11 7
						16,922	18 5	Wanganui ..	..	20,762	16 2
						9,991	2 9	Dannevirke ..	..	13,520	12 2
						18,075	14 8	Waipukurau ..	..	21,445	8 0
						15,006	6 6	Napier ..	..	25,052	7 4
						7,567	16 2	Woodville ..	..	12,159	17 10
						14,055	13 5	Mangamaire ..	..	17,745	15 5
						12,157	12 11	Masterton ..	..	12,790	7 4
						193,070	11 9			229,699	19 10
						3,982	13 10	Motor-cars, lorries, &c. ..	..	4,602	13 3
						810	19 6	Office furniture ..	..	961	10 10
						13,366	10 10	Service buildings ..	..	14,641	4 7
						100,611	7 4	Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction ..	..	117,515	11 9
						75,668	0 0	Construction-tools, plant, and equipment, &c. ..	..	75,806	18 6
						57,392	11 2	Housing workmen, &c. ..	..	60,059	3 7
						196,420	13 2	Interest during construction ..	..	217,068	13 2
						..	..	Cost of raising loans ..	..	35,591	0 0
						2,022,314	17 0	Stocks on hand, 31st March, 1926 (including 10 per cent. to cover administration, &c.) ..	..	2,242,870	11 7
						53,973	15 1	Stocks issued but not used ..	..	45,597	3 7
						6,937	5 5			15,714	4 2
						60,911	0 6			61,311	7 9
						28,602	18 5	Sundry debtors for current, &c. ..	..	21,029	5 0
						79	8 3	Telephone subscriptions, &c., paid in advance ..	..	53	3 2
						67,290	12 9	Net loss ..	..	124,193	2 1
£2,179,198	16 11	£2,449,457	9 7			£2,179,198	16 11			£2,449,457	9 7

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.