TABLE No. 6—*continued.*

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued.*

Balance-sheet at 31st March, 1927—*continued.*

1925–26.	Liabilities.	1926–27.	1925–26.	Assets.	1926–27.	
£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.
785,233 13 6	Brought forward	914,005 17 4	606,028 13 3	Brought forward	..	708,339 10 11
				Distribution-lines (11,000 volt)—		
			33,162 10 5	Horahora–Frankton	33,162 10 5	
			704 11 11	Waihi Grand Junction Company line ..	704 11 11	
			6,000 0 0	Waikino–Waihi	6,000 0 0	
			3,076 14 9	Bombay–Pukekohe	3,323 19 7	43,191 1 11
			42,943 17 1			
			7,353 8 5	Distribution substations (11,000 volt) ..	..	7,408 3 10
				Hamilton Area—		
			3,976 3 9	Land at Ruakura	3,997 14 6	
			7,648 15 1	Stores buildings and fittings and railway-siding, Ruakura	7,679 15 1	
			4,270 5 11	Staff residences, Ruakura	4,270 5 11	
			3,217 5 7	Loose tools and equipment	3,230 17 7	
			4,434 15 0	Motor lorries, cars, and cycles	4,434 15 0	
			739 17 1	Office furniture, Hamilton	892 1 9	
			227 9 6	Office accommodation	227 9 6	
			7,524 17 2	Engineering, office, and general expenses on surveys and on construction	7,524 17 2	
			14,036 18 2	Salaries of officers on surveys and on construction	14,513 18 2	
			32,013 11 5	Interest during construction	32,013 11 5	
			..	Cost of raising loans	6,548 0 0	85,333 6 1
			78,089 18 8			
				Arapuni Area —		
			675 10 9	Electric lines and distribution	..	675 10 9
			735,091 8 2			844,947 13 6
			10,697 17 0	General stocks of material on hand	..	11,596 2 3
				Debtors—		
			21,838 8 7	For electricity and sales of material ..	27,394 19 10	
			9 8 6	For payments in advance	..	27,394 19 10
			21,847 17 1			
				Sinking Fund—		
			17,391 5 1	Investment and cash in hands of Treasury..	29,607 5 7	
			205 6 2	Interest accrued	69 3 11	
			..	Interest due and unpaid..	390 12 3	30,067 1 9
			17,596 11 3			
£785,233 13 6		£914,005 17 4	£785,233 13 6			£914,005 17 4

Note.—The sum of £268,107 7s. 5d., representing various assets which form part of the permanent works of the Arapuni scheme but which are in the meantime operated in production of Horahora revenue, is included in the above figures. In connection therewith, maintenance (£3,235 15s. 6d.), interest (£11,399 13s. 9d.), depreciation (£5,362), and sinking fund (£2,681) are charged against the Horahora scheme.

I hereby certify that the balance-sheet and accompanying accounts have been duly examined and compared with the relative books submitted for audit, aud correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.