

TABLE NO. 6—*continued*.
 WAIKAREMOANA ELECTRIC-POWER SUPPLY—*continued*.
 BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Electric Supply Account—Balance carried to general balance-sheet ..	185,702	15 9	Temporary development—		
Sundry creditors ..	14,686	3 5	Headworks and pipe-lines ..	26,827	18 10
Depreciation Reserve ..	6,326	1 0	Building and machinery ..	30,831	11 4
			Workshop, equipment, &c. ..	477	9 3
				58,136	19 5
			Main development—		
			Headworks ..	19,860	2 3
			Main power-house ..	10,450	4 2
			Outdoor station ..	534	17 7
			Staff village ..	11,460	0 10
			Transmission-lines ..	4,167	5 1
			Substations (survey) ..	36	7 5
				46,508	17 4
			Management and general expenses	12,861	7 10
			Workers' accommodation ..	13,030	3 1
			Medical and first-aid appliances ..	54	6 0
			Temporary service buildings ..	4,783	5 10
			Main roads and bridges ..	17,109	13 4
			Land for headworks, &c. ..	6,627	6 7
			Telephone-line to Wairoa ..	1,064	10 4
			Works telephone-lines ..	174	3 6
			Temporary electric-power lines ..	3,326	2 1
			Temporary water-supply ..	621	18 2
			Installation of major plant ..	1,484	1 3
			Construction plant and equipment ..	5,354	17 5
			Office furniture and equipment ..	55	4 0
			Holiday and accident pay ..	252	14 7
			Interest during construction ..	7,782	18 5
			Charges and expenses of raising loans ..	2,842	0 0
				182,970	9 2
			Sundry debtors ..	1,660	7 10
			Stocks of material, tools, &c. ..	7,933	18 7
			Profit and Loss Account—Accumulated loss to date ..	15,050	4 7
				£206,715	0 2

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: In the opinion of the Audit Office the purchase-price of the land exchanged for the watershed and paid for out of the Lands Improvement Vote is a proper charge against the scheme.—G. F. C. CAMPBELL, Controller and Auditor-General.