

1927.
NEW ZEALAND.

TEACHERS' SUPERANNUATION FUND.

ACTUARIAL EXAMINATION FOR THE PERIOD COMMENCING 1st JANUARY, 1920, AND ENDING
31st JANUARY, 1924.

Laid before Parliament in pursuance of Section 38 (4) of the Public Service Classification and Superannuation Amendment Act, 1908.

REPORT.

BY THE ACTUARY APPOINTED BY HIS EXCELLENCY THE GOVERNOR-GENERAL TO MAKE THE ACTUARIAL EXAMINATION OF THE TEACHERS' SUPERANNUATION FUND FOR THE ABOVE-
STATED PERIOD ENDING 31st JANUARY, 1924.

Wellington, 6th October, 1927.

1. I HAVE the honour to submit the following report on the Teachers' Superannuation Fund as at the 31st January, 1924, required by section 38 of the Public Service Classification and Superannuation Amendment Act, 1908, as amended by section 54 of the Finance Act, 1922.

2. The fund was originally constituted under the Teachers' Superannuation Act, 1905, but has subsequently been varied by the Public Service Classification and Superannuation Amendment Acts, 1908 and 1912.

3. All persons automatically become contributors to the fund who are first permanently employed after the passing of the Act—

- (a) In the Education service as a teacher in any public school ;
- (b) In any branch of the Education service which is also a branch of the Government service ;
- (c) Under the University of New Zealand, Auckland University College, Victoria College, University of Otago, Canterbury College, or the Canterbury Agricultural College.

Other persons first permanently employed in the Education service, not included above, have the option of joining the fund within six months of the date of their appointment.

“ Education service ” means service in any capacity for not less than twenty hours a week—

- (a) Under an Education Board ; or
- (b) Under the governing body of a secondary school ; or
- (c) Under the Managers of associated classes under Part VII of the Education Act, 1908 ; or
- (d) Under the Education Department in the case of Inspectors of Schools, or of Inspectors, Managers, or visiting officers of industrial schools, or of teachers of any schools under that Department ; or
- (e) Under the University of New Zealand, or under the Auckland University College, Victoria College, University of Otago, Canterbury College, or the Canterbury Agricultural College.