

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

PRINCIPAL SECURITY ACCOUNT.

	£	s.	d.
Balance at debit, 31st March, 1926]	53,573	18	10
<i>Debits.</i>			
Commission on interest collected ..	62	15	4
Accrued rates (Mangatu Nos. 5 and 6) ..	237	2	6
Accrued rates (Mangaokuri No. 1) ..	25	6	8
Interest ..	2,678	14	0
	3,003	18	6
	56,577	17	4

<i>Credits.</i>			
Mangatu Nos. 5 and 6—Rates to 31st March, 1925, written off ..	575	17	6
Balance at debit, 31st March, 1927 ..	£56,001	19	10

Area of principal-security blocks—	Acres.
Mangatu Nos. 5 and 6 ..	21,452
Mangaokura No. 1 ..	2,027
Whataupoko G, Sec. 22 ..	10
Pakowhai ..	374
Tangotete No. 1 ..	5
Tangotete No. 2 ..	75
Te Kuri ..	216
	24,159

PAKOWHAI FARM.

	£	s.	d.
Balance at Credit, 31st March, 1926 ..	3,165	14	6
<i>Credits.</i>			
Surplus on wool unrealized at 31st March, 1926—	£	s.	d.
Realized ..	189	11	6
Valued at ..	127	0	5
	62	11	1
Wool sold ..	30	5	11
Advance against wool shipped ..	231	4	5
Wool unrealized ..	10	0	0
Skins and hides sold ..	10	13	1
Sheep sold ..	499	19	1
Cattle sold ..	1,271	17	0
Meat sold ..	7	14	0
Advance against 399 carcasses lamb shipped "Gallic" ..	335	0	0
Produce unrealized — 301 carcasses lamb in works ..	301	0	0
Interest ..	145	9	3
	2,905	13	10
	6,071	8	4

<i>Debits.</i>			
Sheep bought ..	1,333	14	6
Cattle bought ..	1,708	13	6
Wages, permanent hands ..	78	0	0
Casual labour ..	151	10	2
Running-expenses, including repairs and maintenance ..	70	12	7
Cartage ..	8	11	4
Accident insurance ..	1	18	0
Rates ..	46	6	0
Management and office expenses ..	25	0	0
	3,424	6	1
Balance at credit, 31st March, 1927 ..	£2,647	2	3

Live-stock on farm, 31st March, 1927 :—

	£	s.	d.
1,053 sheep ..	798	10	0
92 cattle ..	460	0	0
	£1,258	10	0

MANAGHEIA 2D.

	£	s.	d.
Balance at debit, 31st March, 1926 ..	2,733	9	0
<i>Debits.</i>			
Distributions to beneficiaries ..	1,485	10	6
Cost of drain, flood-bank, and bridge ..	1,325	7	6
Legal expenses ..	3	18	6
Land-tax ..	120	10	11
Management and office expenses ..	36	9	0
	2,971	16	5
	5,705	5	5

<i>Credits.</i>			
Rent ..	1,398	18	2
Compensation, transferred to Station Account ..	4,262	19	10
Area taken for road ..	51	9	0
Interest ..	2	12	11
	5,715	19	11
Balance at credit, 31st March, 1927 ..	£10	14	6

Area of block, 5,962 acres 6 perches.
Value, £45,485 7s. 10d.

PAROA STATION (MANGAHEIA 2D).

	£	s.	d.
Balance at debit, 31st March, 1926 ..	1,296	5	0
<i>Debits.</i>			
Grass-seed ..	96	15	5
Compensation ..	5,627	7	10
Cost of survey ..	15	5	0
Plant, tools, &c. ..	122	5	7
Scrub-cutting ..	410	0	0
New fencing ..	300	0	0
Building, painting, and alterations ..	275	9	3
	6,847	3	1
Sheep bought ..	3,068	2	4
Cattle bought ..	930	17	4
Horses bought ..	137	10	0
Wages, permanent hands ..	156	5	0
Casual labour ..	500	5	7
Running-expenses, including repairs and maintenance ..	348	12	3
Fire and accident insurance ..	5	18	0
Rates ..	221	5	2
Cartage ..	55	14	7
Interest ..	420	2	4
Management and office expenses ..	68	17	0
	12,760	12	8
	14,056	17	8

<i>Credits.</i>			
Wool sold ..	817	11	11
Advances against wool shipped ..	3	3	2
Wool unrealized ..	70	0	0
Sheep sold ..	1,820	2	8
Meat sold ..	30	11	3
Advance against 59 carcasses lamb ("Gallic") ..	40	0	0
	2,781	9	0
Balance at debit, 31st March, 1927 ..	£11,275	8	8

Live-stock on station, 31st March, 1927 :—

	£	s.	d.
2,865 sheep ..	2,019	9	0
240 cattle ..	822	0	0
6 horses ..	120	0	0
	£2,961	9	0