1927.
NEW ZEALAND.

# EAST COAST NATIVE TRUST LANDS.

# MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1926.

*Presented to both Houses of the General Assembly in pursuance of the provisions of Section 14 of the Mangatu No. 1 Empowering Act, 1893, Sections 6 and 7 of the Native Land Amendment and Native Land Claims Adjustment Act, 1917, and Section 13 of the East Coast Native Trust Lands Act, 1902.*

## MANGATU No. 1.

### Balance-sheet as at 31st March, 1926.

*Liabilities.*

| | £ s. d. | £ s. d. |
|---|---|---|
| Public Trustee— | | |
| Mortgage Account (General) | 36,660 8 1 | |
| Less amount on hand on account of rents | 2,066 15 0 | |
| | | 34,593 13 1 |
| Mortgage Account (Pukutarewa) | 15,000 0 0 | |
| Interest accrued | 32 1 0 | |
| | | 15,032 1 0 |
| Mortgage Account (Wairere) | 50,000 0 0 | |
| Interest accrued | 1,491 15 8 | |
| | | 51,491 15 8 |
| Native Trustee— | | |
| Mortgage Account | 20,000 0 0 | |
| Interest accrued | 580 10 11 | |
| | | 20,580 10 11 |
| Bank of Australasia— | | |
| Current Account | 11,538 14 1 | |
| Interest accrued | 319 5 8 | |
| | | 11,857 19 9 |
| Money advanced by way of Loan— | | |
| Mangatu Nos. 3 and 4 | | 5,078 14 8 |
| Sundry creditors on Open Account | | 488 19 5 |
| Mangatahu Station— | | |
| Current Account | | 6,138 19 5 |
| Distribution Account No. 2 | | 3,633 18 7 |
| Capital Account | | 159,471 6 3 |
| | | £308,367 18 9 |

*Assets.*

| | £ s. d. | £ s. d. |
|---|---|---|
| Freehold property | | 195,237 0 0 |
| Roads | 2,092 5 1 | |
| Survey expenses | 287 8 6 | |
| | | 2,379 13 7 |
| Fencing | | 116 7 0 |
| Advances— | | |
| Waingaromia and Rangatira | 10,492 18 7 | |
| W. L. Rees | 1,624 1 1 | |
| Sundry blocks | 365 16 5 | |
| Owners in Mangatu No. 1 | 5,492 2 9 | |
| Distribution Account No. 1 | 304 0 0 | |
| Owners on account of Royal Commission | 1,301 11 2 | |
| Owners' appeal on account of Blocks Nos. 1 and 4 | 588 15 11 | |
| | | 20,169 5 11 |
| Valuation and Arbitration Account | | 47 5 0 |
| Sundry debtors— | | |
| On Open Account | 1,936 12 0 | |
| Outstanding rents | 1,488 8 11 | |
| | | 3,425 0 11 |
| Investments— | | |
| Poverty Bay Farmers' Meat Co., Ltd.—Shares | 5 0 0 | |
| Williams and Kettle, Ltd.—Shares | 35 0 0 | |
| | | 40 0 0 |
| Mangatahu Station Account— | | |
| Live-stock | | 7,795 6 0 |
| Pukutarewa Station Account | 12,315 1 8 | |
| Live-stock | 3,750 0 8 | |
| | | 16,065 2 4 |
| Waitangirua Station Account | 5,077 9 7 | |
| Live-stock | 6,530 7 0 | |
| | | 11,607 16 7 |
| Wairere Station Account | 25,528 3 11 | |
| Live-stock | 15,828 6 0 | |
| | | 41,356 9 11 |
| Office furniture | | 15 15 0 |
| Produce unrealized— | | |
| Mutton and lamb | 4,199 1 2 | |
| Wool | 1,985 0 6 | |
| | | 6,184 1 8 |
| Income Account | | 3,928 14 10 |
| | | £398,367 18 9 |

### Auditor's Certificate.

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust lands, for the year ended 31st March, 1926, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 15th September, 1926.

Arthur T. Clarke, Auditor.